CUMBERLAND GREEN METROPOLITAN DISTRICT
Financial Statements
July 31, 2025
Unaudited

COMBINED BALANCE SHEET

CUMBERLAND GREEN METROPOLITAN DISTRICT
Combined Balance Sheet - All Funds
July 31, 2025
UNAUDITED

		TOTAL
ASSETS		
CURRENT ASSETS		
BOK CHECKING - 8407	$	1,582,537
BOND FUND - ICS MMDA 6007252		691,279
RESERVE FUND - ICS MMDA 6007260		253,752
SUPPLEMENTAL RESERVE - ICS MMDA 6007279		236,152
PROJECT FUND - ICS MMDA 6007287		6,077
TOTAL CHECKING AND SAVINGS		2,769,797
OTHER CURRENT ASSETS		
RECEIVABLE FROM EPC TREASURER		6,456
PROPERTY TAX RECEIVABLE		4,225
TOTAL OTHER CURRENT ASSETS		10,681
TOTAL CURRENT ASSETS	**$**	**2,780,478**
LIABILITIES AND FUND BALANCE		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	$	8,974
PAYROLL LIABILITIES		86
DEFERRED PROPERTY TAXES		4,225
TOTAL CURRENT LIABILITIES	$	13,285
LONG TERM DEBT		
BONDS PAYABLE - SERIES 2015		5,380,000
CONTRA ACCOUNT - BONDS PAYABLE		(5,380,000)
TOTAL LONG TERM DEBT	$	-
FUND BALANCE		
BEGINNING FUND BALANCE-1.1.25	$	2,220,489
Net Change in Fund Balance at 7.31.25		**546,704**
TOTAL FUND BALANCE		2,767,193
TOTAL LIABILITIES AND FUND BALANCE	**$**	**2,780,478**

BUDGET VS ACTUAL

General Fund
Debt Service Fund
Conservation Trust Fund
Capital Projects Fund

CUMBERLAND GREEN METROPOLITAN DISTRICT
GENERAL FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Seven Months Ended July 31, 2025
UNAUDITED

	Actual YTD	Adopted 2025 Budget	Favorable (Unfavorable) Variance	YTD 58%
REVENUE				
Property Taxes	$ 298,403	$ 299,686	$ (1,283)	100%
Specific Ownership Tax	16,601	27,128	(10,527)	61%
Interest Income	16	50	(34)	32%
Fines Income	2,100	-	2,100	0%
Miscellaneous Income	2,648	2,500	148	106%
Total Revenue	$ 319,768	$ 329,364	$ (9,597)	97%
EXPENDITURES				
Audit	$ 9,873	$ 10,000	$ 127	99%
Accounting	7,810	12,000	4,190	65%
Banking Fees	289	600	311	48%
Communications	600	700	100	86%
Covenant Enforcement	21,990	34,000	12,010	65%
County Treasurer's Fees	4,476	4,495	19	100%
Directors' Fees	1,700	3,600	1,900	47%
Payroll Taxes	211	514	303	41%
District Management	15,895	26,500	10,605	60%
Dues, Fees and Memberships	1,238	1,238	-	100%
Elections	4,036	4,000	(36)	101%
Events	-	500	500	0%
Insurance and Bonds	10,499	12,000	1,501	87%
Landscape Maintenance	25,435	42,000	16,565	61%
Legal	4,593	9,000	4,407	51%
Miscellaneous/Safety	9,089	5,000	(4,089)	182%
Design Review Committee	1,575	2,700	1,125	58%
Publication of Notices	76	200	124	38%
Utilities	379	3,000	2,621	13%
TABOR Reserve	-	9,881	9,881	0%
Total Expenditures	$ 119,764	$ 181,928	$ 62,164	66%
Excess Revenue Over (Under) Expenditures	$ 200,004	$ 147,436	$ 52,567	136%
OTHER FINANCING SOURCES (USES)				
Transfer to Capital Projects	$ (82,621)	$ (286,311)	$ 203,690	29%
Total Other Financing Sources (Uses)	$ (82,621)	$ (286,311)	$ 203,690	29%
Net Change in Fund Balance	**$ 117,383**	$ (138,874)	$ 256,257	
FUND BALANCE - Beginning	$ 198,976	$ 204,561	$ (5,585)	
FUND BALANCE - Ending	**$ 316,359**	$ 65,687	$ 250,672	

CUMBERLAND GREEN METROPOLITAN DISTRICT

DEBT SERVICE FUND

Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual

For the Seven Months Ended July 31, 2025

UNAUDITED

	Actual YTD	Adopted 2025 Budget	Favorable (Unfavorable) Variance	YTD 58%
REVENUE				
Property Taxes	$ 525,915	$ 528,857	$ (2,942)	100%
Specific Ownership Tax	29,260	47,872	(18,612)	61%
Interest Income	19,762	400	19,362	4941%
Total Revenue	$ 574,937	$ 577,129	$ (2,192)	100%
EXPENDITURES				
Paying Agent Fee	$ 2,500	$ 2,500	$ -	100%
County Treasurer's Fees	7,889	7,933	44	100%
2015A Bond - Principal	-	95,000	95,000	0%
2015A Bond - Additional Principal	-	1,655,000	1,655,000	0%
2015A Bond - Interest	141,225	282,450	141,225	50%
Total Expenditures	$ 151,614	$ 2,042,883	$ 1,891,269	7%
Net Change in Fund Balance	**$ 423,323**	$ (1,465,754)	$ 1,889,077	
FUND BALANCE - Beginning	$ 1,994,668	$ 1,525,848	$ 468,820	
FUND BALANCE - Ending	**$ 2,417,991**	$ 60,094	$ 2,357,897	

CUMBERLAND GREEN METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Seven Months Ended July 31, 2025

UNAUDITED

	Actual YTD	Adopted 2025 Budget	Favorable (Unfavorable) Variance	YTD 58%
REVENUE				
Lottery Proceeds	$ 5,894	$ 14,000	$ (8,106)	42%
Total Revenue	$ 5,894	$ 14,000	$ (8,106)	42%
EXPENDITURES				
Picnic Tables for Gazebo	**$ -**	$ 4,000	$ 4,000	0%
Total Expenditures	$ -	$ 4,000	$ 4,000	0%
Net Change in Fund Balance	**$ 5,894**	$ 10,000	$ (4,106)	
FUND BALANCE - Beginning	$ 20,873	$ 20,952	$ (79)	
FUND BALANCE - Ending	**$ 26,767**	$ 30,952	$ (4,185)	

CUMBERLAND GREEN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Seven Months Ended July 31, 2025
UNAUDITED

	Actual YTD	Adopted 2025 Budget	Favorable (Unfavorable) Variance	YTD 58%
REVENUE				
Interest Income	$ 104	$ 175	$ (71)	0%
Total Revenue	$ 104	$ 175	$ (71)	0%
EXPENDITURES				
District Well Installation and Development	$ -	$ 80,311	$ 80,311	0%
Park Capital/Replace Playground Equipment	82,621	206,000	123,379	40%
Total Expenditures	$ 82,621	$ 286,311	$ 203,690	29%
Excess Revenue Over (Under) Expenditures	$ (82,517)	$ (286,136)	$ 203,619	29%
OTHER FINANCING SOURCES (USES)				
Transfer from General	$ 82,621	$ 285,311	$ (202,690)	29%
Total Other Financing Sources (Uses)	$ 82,621	$ 285,311	$ (202,690)	29%
Net Change in Fund Balance	**$ 104**	$ (825)	$ 929	
FUND BALANCE - Beginning	$ 5,972	$ 5,970	$ 2	
FUND BALANCE - Ending	**$ 6,076**	$ 5,145	$ 931	