CUMBERLAND GREEN METROPOLITAN DISTRICT

Financial Statements

June 30, 2025

Unaudited

COMBINED BALANCE SHEET

CUMBERLAND GREEN METROPOLITAN DISTRICT
Combined Balance Sheet - All Funds
June 30, 2025
UNAUDITED

		TOTAL
ASSETS		
CURRENT ASSETS		
BOK CHECKING - 8407	$	1,277,618
BOND FUND - ICS MMDA 6007252		689,578
RESERVE FUND - ICS MMDA 6007260		253,128
SUPPLEMENTAL RESERVE - ICS MMDA 6007279		235,572
PROJECT FUND - ICS MMDA 6007287		6,061
TOTAL CHECKING AND SAVINGS		2,461,957
OTHER CURRENT ASSETS		
RECEIVABLE FROM EPC TREASURER		355,362
PROPERTY TAX RECEIVABLE		4,225
TOTAL OTHER CURRENT ASSETS		359,587
TOTAL CURRENT ASSETS	**$**	**2,821,544**
LIABILITIES AND FUND BALANCE		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	$	18,532
PAYROLL LIABILITIES		144
DEFERRED PROPERTY TAXES		4,225
TOTAL CURRENT LIABILITIES	$	22,901
LONG TERM DEBT		
BONDS PAYABLE - SERIES 2015		5,380,000
CONTRA ACCOUNT - BONDS PAYABLE		(5,380,000)
TOTAL LONG TERM DEBT	$	-
FUND BALANCE		
BEGINNING FUND BALANCE-1.1.25 - estimated	$	2,220,489
Net Change in Fund Balance at 6.30.25		**578,154**
TOTAL FUND BALANCE		2,798,643
TOTAL LIABILITIES AND FUND BALANCE	**$**	**2,821,544**

BUDGET VS ACTUAL

General Fund
Debt Service Fund
Conservation Trust Fund
Capital Projects Fund

CUMBERLAND GREEN METROPOLITAN DISTRICT
GENERAL FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Six Months Ended June 30, 2025
UNAUDITED

	Actual YTD	Adopted 2025 Budget	Favorable (Unfavorable) Variance	YTD 50%
REVENUE				
Property Taxes	$ 296,754	$ 299,686	$ (2,932)	99%
Specific Ownership Tax	14,186	27,128	(12,942)	52%
Interest Income	16	50	(34)	32%
Fines Income	2,025	-	2,025	0%
Miscellaneous Income	2,648	2,500	148	106%
Total Revenue	$ 315,629	$ 329,364	$ (13,736)	96%
EXPENDITURES				
Audit	$ 9,873	$ 10,000	$ 127	99%
Accounting	6,670	12,000	5,330	56%
Banking Fees	246	600	354	41%
Communications	600	700	100	86%
Covenant Enforcement	18,623	34,000	15,377	55%
County Treasurer's Fees	4,451	4,495	44	99%
Directors' Fees	1,300	3,600	2,300	36%
Payroll Taxes	168	514	346	33%
District Management	13,466	26,500	13,034	51%
Dues, Fees and Memberships	1,238	1,238	-	100%
Elections	4,036	4,000	(36)	101%
Events	-	500	500	0%
Insurance and Bonds	10,499	12,000	1,501	87%
Landscape Maintenance	18,891	42,000	23,109	45%
Legal	3,564	9,000	5,436	40%
Miscellaneous/Safety	9,089	5,000	(4,089)	182%
Design Review Committee	1,350	2,700	1,350	50%
Publication of Notices	76	200	124	38%
Utilities	290	3,000	2,710	10%
TABOR Reserve	-	9,881	9,881	0%
Total Expenditures	$ 104,430	$ 181,928	$ 77,498	57%
Excess Revenue Over (Under) Expenditures	$ 211,199	$ 147,436	$ 63,762	143%
OTHER FINANCING SOURCES (USES)				
Transfer to Capital Projects	$ (57,026)	$ (286,311)	$ 229,285	20%
Total Other Financing Sources (Uses)	$ (57,026)	$ (286,311)	$ 229,285	20%
Net Change in Fund Balance	**$ 154,173**	$ (138,874)	$ 293,047	
FUND BALANCE - Beginning - *estimated*	$ 198,976	$ 204,561	$ (5,585)	
FUND BALANCE - Ending	**$ 353,149**	$ 65,687	$ 287,462	

CUMBERLAND GREEN METROPOLITAN DISTRICT

DEBT SERVICE FUND

Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual

For the Six Months Ended June 30, 2025

UNAUDITED

	Actual YTD	Adopted 2025 Budget	Favorable (Unfavorable) Variance	YTD 50%
REVENUE				
Property Taxes	$ 527,564	$ 528,857	$ (1,293)	100%
Specific Ownership Tax	25,219	47,872	(22,653)	53%
Interest Income	16,854	400	16,454	4214%
Total Revenue	$ 569,637	$ 577,129	$ (7,492)	99%
EXPENDITURES				
Paying Agent Fee	$ 2,500	$ 2,500	$ -	100%
County Treasurer's Fees	7,914	7,933	19	100%
2015A Bond - Principal	-	95,000	95,000	0%
2015A Bond - Additional Principal	-	1,655,000	1,655,000	0%
2015A Bond - Interest	141,225	282,450	141,225	50%
Total Expenditures	$ 151,639	$ 2,042,883	$ 1,891,244	7%
Net Change in Fund Balance	**$ 417,998**	$ (1,465,754)	$ 1,883,752	
FUND BALANCE - Beginning - *estimated*	$ 1,994,668	$ 1,525,848	$ 468,820	
FUND BALANCE - Ending	**$ 2,412,666**	$ 60,094	$ 2,352,572	

CUMBERLAND GREEN METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Six Months Ended June 30, 2025

UNAUDITED

	Actual YTD	Adopted 2025 Budget	Favorable (Unfavorable) Variance	YTD 50%
REVENUE				
Lottery Proceeds	$ 5,894	$ 14,000	$ (8,106)	42%
Total Revenue	$ 5,894	$ 14,000	$ (8,106)	42%
EXPENDITURES				
Picnic Tables for Gazebo	**$ -**	$ 4,000	$ 4,000	0%
Total Expenditures	$ -	$ 4,000	$ 4,000	0%
Net Change in Fund Balance	**$ 5,894**	$ 10,000	$ (4,106)	
FUND BALANCE - Beginning - *estimated*	$ 20,873	$ 20,952	$ (79)	
FUND BALANCE - Ending	**$ 26,767**	$ 30,952	$ (4,185)	

CUMBERLAND GREEN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Six Months Ended June 30, 2025
UNAUDITED

	Actual YTD	Adopted 2025 Budget	Favorable (Unfavorable) Variance	YTD 50%
REVENUE				
Interest Income	$ 89	$ 175	$ (86)	0%
Total Revenue	$ 89	$ 175	$ (86)	0%
EXPENDITURES				
District Well Installation and Development	$ -	$ 80,311	$ 80,311	0%
Park Capital/Replace Playground Equipment	57,026	206,000	148,974	28%
Total Expenditures	$ 57,026	$ 286,311	$ 229,285	20%
Excess Revenue Over (Under) Expenditures	$ (56,937)	$ (286,136)	$ 229,199	20%
OTHER FINANCING SOURCES (USES)				
Transfer from General	$ 57,026	$ 285,311	$ (228,285)	20%
Total Other Financing Sources (Uses)	$ 57,026	$ 285,311	$ (228,285)	20%
Net Change in Fund Balance	**$ 89**	$ (825)	$ 914	
FUND BALANCE - Beginning - *estimated*	$ 5,972	$ 5,970	$ 2	
FUND BALANCE - Ending	**$ 6,061**	$ 5,145	$ 916	