CUMBERLAND GREEN METROPOLITAN DISTRICT

Financial Statements

November 30, 2024

Unaudited

COMBINED BALANCE SHEET

CUMBERLAND GREEN METROPOLITAN DISTRICT
Combined Balance Sheet - All Funds
November 30, 2024
UNAUDITED

	TOTAL
ASSETS	
CURRENT ASSETS	
BOK CHECKING - 8407	$ 1,060,401
BOND FUND - ICS MMDA 6007252	678,061
RESERVE FUND - ICS MMDA 6007260	248,901
SUPPLEMENTAL RESERVE - ICS MMDA 6007279	231,637
PROJECT FUND - ICS MMDA 6007287	5,957
TOTAL CHECKING AND SAVINGS	2,224,957
OTHER CURRENT ASSETS	
RECEIVABLE FROM EPC TREASURER	7,484
TOTAL OTHER CURRENT ASSETS	7,484
TOTAL CURRENT ASSETS	**$ 2,232,441**
LIABILITIES AND FUND BALANCE	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	$ 11,524
PAYROLL LIABILITIES	107
TOTAL CURRENT LIABILITIES	$ 11,631
LONG TERM DEBT	
BONDS PAYABLE - SERIES 2015	5,380,000
CONTRA ACCOUNT - BONDS PAYABLE	(5,380,000)
TOTAL LONG TERM DEBT	$ -
FUND BALANCE	
BEGINNING FUND BALANCE-1.1.24	$ 1,947,115
Net Change in Fund Balance at 11.30.24	**273,695**
TOTAL FUND BALANCE	2,220,810
TOTAL LIABILITIES AND FUND BALANCE	**$ 2,232,441**

BUDGET VS ACTUAL

General Fund
Debt Service Fund
Conservation Trust Fund
Capital Projects Fund

CUMBERLAND GREEN METROPOLITAN DISTRICT
GENERAL FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Eleven Months Ended November 30, 2024
UNAUDITED

	Actual YTD	Adopted 2024 Budget	Favorable (Unfavorable) Variance	YTD 92%
REVENUE				
Property Taxes	$ 202,941	$ 200,995	$ 1,946	101%
Specific Ownership Tax	17,327	18,191	(864)	95%
Interest Income	56	100	(44)	56%
Fines Income	3,150	-	3,150	0%
Miscellaneous Income (Black Hills easement)	2,304	1,000	1,304	230%
Total Revenue	$ 225,778	$ 220,287	$ 5,491	102%
EXPENDITURES				
Audit	$ 9,175	$ 9,000	$ (175)	102%
Accounting	9,870	8,400	(1,470)	118%
Banking Fees	536	600	64	89%
Communications	600	800	200	75%
Covenant Enforcement	27,844	32,000	4,156	87%
County Treasurer's Fees	3,046	3,015	(31)	101%
Directors' Fees	2,700	3,600	900	75%
Payroll Taxes	333	450	117	74%
District Management	23,508	24,500	992	96%
Dues, Fees and Memberships	604	600	(4)	101%
Events	-	500	500	0%
Insurance and Bonds	9,971	10,000	29	100%
Landscape Maintenance	39,542	35,924	(3,618)	110%
Legal	9,111	7,500	(1,611)	121%
Miscellaneous/Safety	4,234	4,000	(234)	106%
Design Review Committee	2,475	2,700	225	92%
Publication of Notices	238	200	(38)	119%
Utilities	1,714	8,000	6,286	21%
TABOR Reserve	-	6,609	6,609	0%
Total Expenditures	$ 145,501	$ 158,398	$ 12,897	92%
Excess Revenue Over (Under) Expenditures	$ 80,277	$ 61,889	$ 18,388	130%
OTHER FINANCING SOURCES (USES)				
Transfer to Capital Projects	$ (145,831)	$ (5,000)	$ (140,831)	2917%
Total Other Financing Sources (Uses)	$ (145,831)	$ (5,000)	$ (140,831)	2917%
Net Change in Fund Balance	**$ (65,554)**	$ 56,890	$ (122,444)	
FUND BALANCE - Beginning	$ 276,001	$ 275,210	$ 791	
FUND BALANCE - Ending	**$ 210,447**	$ 332,100	$ (121,653)	

CUMBERLAND GREEN METROPOLITAN DISTRICT

DEBT SERVICE FUND

Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual

For the Eleven Months Ended November 30, 2024

UNAUDITED

	Actual YTD	Adopted 2024 Budget	Favorable (Unfavorable) Variance	YTD 92%
REVENUE				
Property Taxes	$ 633,544	$ 627,670	$ 5,874	101%
Specific Ownership Tax	54,107	56,809	(2,702)	95%
Interest Income	31,354	400	30,954	7839%
Total Revenue	$ 719,005	$ 684,878	$ 34,127	105%
EXPENDITURES				
Paying Agent Fee	$ 2,500	$ 2,500	$ -	100%
County Treasurer's Fees	9,512	9,415	(97)	101%
2015A Bond - Principal	90,000	90,000	-	0%
2015A Bond - Interest	287,175	287,175	-	100%
Total Expenditures	$ 389,187	$ 389,090	$ (97)	100%
Net Change in Fund Balance	**$ 329,818**	$ 295,788	$ 34,030	
FUND BALANCE - Beginning	$ 1,656,726	$ 1,185,668	$ 471,058	
FUND BALANCE - Ending	**$ 1,986,544**	$ 1,481,456	$ 505,088	

CUMBERLAND GREEN METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Eleven Months Ended November 30, 2024

UNAUDITED

	Actual YTD	Adopted 2024 Budget	Favorable (Unfavorable) Variance	YTD 92%
REVENUE				
Lottery Proceeds	$ 9,269	$ 14,000	$ (4,731)	66%
Total Revenue	$ 9,269	$ 14,000	$ (4,731)	66%
EXPENDITURES				
Park and Open Space Maintenance/Projects	**$ -**	$ 7,500	$ 7,500	0%
Total Expenditures	$ -	$ 7,500	$ 7,500	0%
Net Change in Fund Balance	**$ 9,269**	$ 6,500	$ 2,769	
FUND BALANCE - Beginning	$ 8,593	$ 7,822	$ 771	
FUND BALANCE - Ending	**$ 17,862**	$ 14,322	$ 3,540	

CUMBERLAND GREEN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Eleven Months Ended November 30, 2024
UNAUDITED

	Actual YTD	Adopted 2024 Budget	Favorable (Unfavorable) Variance	YTD 92%
REVENUE				
Interest Income	$ 162	$ -	$ 162	0%
Total Revenue	$ 162	$ -	$ 162	0%
EXPENDITURES				
Park Capital/Streetscape Improvements/Safety	$ 145,831	$ 5,000	$ (140,831)	2917%
Total Expenditures	$ 145,831	$ 5,000	$ (140,831)	2917%
Excess Revenue Over (Under) Expenditures	$ (145,669)	$ (5,000)	$ (140,669)	2913%
OTHER FINANCING SOURCES (USES)				
Transfer from General	$ 145,831	$ 5,000	$ 140,831	2917%
Total Other Financing Sources (Uses)	$ 145,831	$ 5,000	$ 140,831	2917%
Net Change in Fund Balance	**$ 162**	$ -	$ 162	
FUND BALANCE - Beginning	$ 5,795	$ 5,786	$ 9	
FUND BALANCE - Ending	**$ 5,957**	$ 5,786	$ 171	