CUMBERLAND GREEN METROPOLITAN DISTRICT

Financial Statements

November 30, 2021

Unaudited

COMBINED BALANCE SHEET

CUMBERLAND GREEN METROPOLITAN DISTRICT

Combined Balance Sheet - All Funds

November 30, 2021

UNAUDITED

	TOTAL
ASSETS	
CURRENT ASSETS	
BOK CHECKING - 8407	$ 299,371
BOND FUND - ICS MMDA 6007252	657,641
RESERVE FUND - ICS MMDA 6007260	242,050
SUPPLEMENTAL RESERVE - ICS MMDA 6007279	225,262
PROJECT FUND - ICS MMDA 6007287	5,784
TOTAL CHECKING AND SAVINGS	**1,430,108**
OTHER CURRENT ASSETS	
RECEIVABLE FROM EPC TREASURER - Note 1	-
Accounts Receivable	91
PROPERTY TAX RECEIVABLE	-
TOTAL OTHER CURRENT ASSETS	**91**
TOTAL CURRENT ASSETS	**$ 1,430,199**
LIABILITIES AND FUND BALANCE	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	$ 4,265
PAYROLL LIABILITIES	107
DEFERRED PROPERTY TAXES	-
TOTAL CURRENT LIABILITIES	**$ 4,372**
LONG TERM DEBT	
BONDS PAYABLE - SERIES 2015	5,625,000
CONTRA ACCOUNT - BONDS PAYABLE	(5,625,000)
TOTAL LONG TERM DEBT	$ -
FUND BALANCE	
BEGINNING FUND BALANCE-1.1.21	**$ 1,171,436**
Net Change in Fund Balance at 11.30.21	**254,391**
TOTAL FUND BALANCE	**1,425,827**
TOTAL LIABILITIES AND FUND BALANCE	**$ 1,430,199**

Note 1 - County Tax information for November was not available when financial statements were compiled.

BUDGET VS ACTUAL

General Fund
Debt Service Fund
Conservation Trust Fund
Capital Projects Fund

CUMBERLAND GREEN METROPOLITAN DISTRICT
GENERAL FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Eleven Months Ended November 30, 2021
UNAUDITED

	Actual YTD	Adopted 2021 Budget	Favorable (Unfavorable) Variance	YTD 92%
REVENUE				
Property Taxes - Note 1	$ 159,756	$ 159,734	$ 22	100%
Specific Ownership Tax	15,805	14,553	1,252	109%
Interest Income	62	120	(58)	52%
Fines Income	-	1,000	(1,000)	0%
Other Income	277	1,500	(1,223)	18%
Total Revenue	$ 175,900	$ 176,907	$ (1,007)	99%
EXPENDITURES				
Audit	$ 6,100	$ 6,850	$ 750	89%
Communications	600	600	-	100%
Covenant Enforcement	21,108	22,000	892	96%
County Treasurer's Fees	2,398	2,396	(2)	100%
Directors' Fees	3,800	4,000	200	95%
Payroll Taxes	417	300	(117)	139%
District Management/Accounting	26,558	27,600	1,042	96%
Dues, Fees and Memberships	383	400	17	96%
Event Expense/Christmas Lights	3,462	500	(2,962)	692%
Insurance and Bonds	7,709	7,800	91	99%
Landscape Maintenance	30,790	27,500	(3,290)	112%
Legal	3,885	7,000	3,115	56%
Miscellaneous	1,125	1,000	(125)	113%
Design Review Committee	2,475	2,700	225	92%
Publication of Notices	28	200	172	14%
Utilities	3,155	3,500	345	90%
TABOR Reserve	-	5,307	5,307	0%
Total Expenditures	$ 113,993	$ 119,653	$ 5,660	95%
Excess Revenue Over (Under) Expenditures	$ 61,908	$ 57,254	$ 4,654	108%
OTHER FINANCING SOURCES (USES)				
Transfer to Capital Projects	$ (7,500)	$ (7,500)	$ -	100%
Total Other Financing Sources (Uses)	$ (7,500)	$ (7,500)	$ -	100%
Net Change in Fund Balance	**$ 54,408**	$ 49,754	$ 4,654	
FUND BALANCE - Beginning	$ 123,809	$ 215,869	$ (92,060)	
FUND BALANCE - Ending	$ 178,217	$ 265,622	$ (87,405)	

Note 1 - County Tax information for November was not available when financial statements were compiled.

CUMBERLAND GREEN METROPOLITAN DISTRICT

DEBT SERVICE FUND

Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual

For the Eleven Months Ended November 30, 2021

UNAUDITED

	Actual YTD	Adopted 2021 Budget	Favorable (Unfavorable) Variance	YTD 92%
REVENUE				
Property Taxes - Note 1	$ 498,888	$ 498,818	$ 70	100%
Specific Ownership Tax	49,238	45,447	3,791	108%
Interest Income	372	300	72	124%
Total Revenue	$ 548,498	$ 544,564	$ 3,934	101%
EXPENDITURES				
Paying Agent Fee	$ 2,500	$ 2,500	$ -	100%
County Treasurer's Fees	7,487	7,482	(5)	100%
2015A Bond - Principal	50,000	50,000	-	0%
2015A Bond - Interest	297,938	297,938	-	100%
Banking Fees	30	80	50	38%
Total Expenditures	$ 357,955	$ 358,000	$ 45	100%
Net Change in Fund Balance	**$ 190,543**	$ 186,564	$ 3,979	
FUND BALANCE - Beginning	$ 1,025,723	$ 1,021,220	$ 4,503	
FUND BALANCE - Ending	$ 1,216,266	$ 1,207,784	$ 8,482	

Note 1 - County Tax information for November was not available when financial statements were compiled.

CUMBERLAND GREEN METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Eleven Months Ended November 30, 2021

UNAUDITED

	Actual YTD	Adopted 2021 Budget	Favorable (Unfavorable) Variance	YTD 92%
REVENUE				
Lottery Proceeds	$ 8,665	$ 6,000	$ 2,665	144%
Total Revenue	$ 8,665	$ 6,000	$ 2,665	144%
EXPENDITURES				
Park and Open Space Maintenance	$ -	$ 3,000	$ 3,000	0%
Replace Trees, Bushes and Grasses	-	15,000	15,000	0%
Total Expenditures	$ -	$ 18,000	$ 18,000	0%
Net Change in Fund Balance	**$ 8,665**	$ (12,000)	$ 20,665	
FUND BALANCE - Beginning	$ 16,895	$ 16,812	$ 83	
FUND BALANCE - Ending	$ 25,560	$ 4,812	$ 20,748	

CUMBERLAND GREEN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget to Actual
For the Eleven Months Ended November 30, 2021
UNAUDITED

	Actual YTD	Adopted 2021 Budget	Favorable (Unfavorable) Variance	YTD 92%
REVENUE				
Interest Income	$ 1	$ 2	$ (1)	50%
Total Revenue	$ 1	$ 2	$ (1)	50%
EXPENDITURES				
Park Capital/Streetscape Improvements	$ 6,726	$ 7,500	$ 774	90%
Total Expenditures	$ 6,726	$ 7,500	$ 774	90%
Excess Revenue Over (Under) Expenditures	$ (6,725)	$ (7,498)	$ 773	90%
OTHER FINANCING SOURCES (USES)				
Transfer from General	$ 7,500	$ 7,500	$ -	100%
Total Other Financing Sources (Uses)	$ 7,500	$ 7,500	$ -	100%
Net Change in Fund Balance	**$ 775**	$ 2	$ 773	
FUND BALANCE - Beginning	$ 5,009	$ 5,010	$ (1)	
FUND BALANCE - Ending	$ 5,784	$ 5,012	$ 772	