Cumberland Green Metropolitan District
All Funds
Balance Sheet
As of May 31, 2018

ASSETS	
Current Assets	
Checking/Savings	
1000 · COBiz Checking-8407	214,941.46
1111 · Reserve Fund ICS MMDA 6007260	241,779.01
1112 · Suppl Res ICS MMDA 6007279	224,223.33
1113 · Project Fund ICS MMDA 6007287	141,889.69
1115 · Bond Fund 7329962	107.60
Total Checking/Savings	822,941.09
Other Current Assets	
1210 · Deferred Prop Tax Receiv	215,077.63
Total Other Current Assets	215,077.63
Total Current Assets	1,038,018.72
TOTAL ASSETS	**1,038,018.72**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	6,918.44
Total Accounts Payable	6,918.44
Other Current Liabilities	
2600 · Deferred Property Taxes	215,077.63
24000 · Payroll Liabilities	53.55
Total Other Current Liabilities	215,131.18
Total Current Liabilities	222,049.62
Long Term Liabilities	
3001 · Bonds Payable Series 2015	5,700,000.00
3002 · Contra Account - Bonds Payable	-5,700,000.00
Total Long Term Liabilities	0.00
Total Liabilities	222,049.62
Equity	
32000 · Fund Balances	722,099.07
Net Income	93,870.03
Total Equity	815,969.10
TOTAL LIABILITIES & EQUITY	**1,038,018.72**

Cumberland Green
Metropolitan District
General Fund
Profit & Loss Budget vs. Actual
January through May 2018

	Jan - May 18	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	60,490.10	109,528.00	-49,037.90	55.23%
6340 · Specific Ownership Tax	4,206.71	11,400.00	-7,193.29	36.9%
6360 · Interest Income	8.84	25.00	-16.16	35.36%
6380 · Fines Income	0.00	2,500.00	-2,500.00	0.0%
6450 · Other Income	0.00	25,000.00	-25,000.00	0.0%
Total REVENUES	64,705.65	148,453.00	-83,747.35	43.59%
Total Income	64,705.65	148,453.00	-83,747.35	43.59%
Expense				
EXPENDITURES				
7020 · Audit	71.25	6,600.00	-6,528.75	1.08%
7490 · Banking Fees	0.00	400.00	-400.00	0.0%
7230 · Communications	600.00	1,200.00	-600.00	50.0%
7250 · Covenant Enforcement	7,582.00	16,000.00	-8,418.00	47.39%
7200 · County Treasurer's Fee	3,979.75	7,205.00	-3,225.25	55.24%
7260 · Director's Fee	1,900.00	7,000.00	-5,100.00	27.14%
7560 · Payroll Taxes	91.80	825.00	-733.20	11.13%
7440 · District Management /Accounting	8,662.55	24,000.00	-15,337.45	36.09%
7441 · District Management - Special	118.75	5,000.00	-4,881.25	2.38%
7450 · Dues, Fees, Memberships	527.26	500.00	27.26	105.45%
7255 · Election	781.00	6,000.00	-5,219.00	13.02%
7350 · Event Expense	0.00	500.00	-500.00	0.0%
7360 · Insurance and bonds	3,281.67	3,282.00	-0.33	99.99%
7485 · Landscape Maintenance	5,663.35	23,000.00	-17,336.65	24.62%
7460 · Legal	372.86	5,000.00	-4,627.14	7.46%
7461 · Legal - Special Services	700.00	20,000.00	-19,300.00	3.5%
7480 · Miscellaneous	0.00	500.00	-500.00	0.0%
7590 · Design Review Committee	1,125.00	2,700.00	-1,575.00	41.67%
7580 · Publication of Notices	70.20	200.00	-129.80	35.1%
7240 · Utilities	1,639.63	14,000.00	-12,360.37	11.71%
7620 · TABOR Reserve	0.00	4,454.00	-4,454.00	0.0%
Total EXPENDITURES	37,167.07	148,366.00	-111,198.93	25.05%
Total Expense	37,167.07	148,366.00	-111,198.93	25.05%
Net Ordinary Income	27,538.58	87.00	27,451.58	31,653.54%
Net Income	**27,538.58**	**87.00**	**27,451.58**	**31,653.54%**

Cumberland Green Metropolitan District
Debt Fund
Profit & Loss Budget vs. Actual
January through May 2018

	Jan - May 18	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	204,817.29	370,857.00	-166,039.71	55.23%
6340 · Specific Ownership Tax	14,243.79	38,600.00	-24,356.21	36.9%
6360 · Interest Income	106.49	250.00	-143.51	42.6%
Total REVENUES	219,167.57	409,707.00	-190,539.43	53.49%
Total Income	219,167.57	409,707.00	-190,539.43	53.49%
Expense				
EXPENDITURES				
7490 · Banking Fees	20.00			
7480 · Miscellaneous	0.00	30.00	-30.00	0.0%
7575 · Paying Agent Fees	2,500.00	2,292.00	208.00	109.08%
7395 · 2015A Bonds Interest	149,625.00	299,250.00	-149,625.00	50.0%
7391 · Payment to Oakwood Homes	0.00	91,719.00	-91,719.00	0.0%
7610 · Transf to Capital Project Fund	0.00	50,000.00	-50,000.00	0.0%
Total EXPENDITURES	152,145.00	443,291.00	-291,146.00	34.32%
Total Expense	152,145.00	443,291.00	-291,146.00	34.32%
Net Ordinary Income	67,022.57	-33,584.00	100,606.57	-199.57%
Net Income	**67,022.57**	**-33,584.00**	**100,606.57**	**-199.57%**

Cumberland Green Metropolitan District
Capital Projects Fund
Profit & Loss Budget vs. Actual
January through May 2018

	Jan - May 18	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6360 · Interest Income	35.29	75.00	-39.71	47.05%
6357 · Transfer from Debt Service	0.00	50,000.00	-50,000.00	0.0%
Total REVENUES	35.29	50,075.00	-50,039.71	0.07%
Total Income	35.29	50,075.00	-50,039.71	0.07%
Expense				
EXPENDITURES				
7490 · Banking Fees	0.00	30.00	-30.00	0.0%
9600 · Capital Projects				
9635 · Well Installation and Develop	2,041.50	35,000.00	-32,958.50	5.83%
9640 · Park/Streetscape	0.00	4,000.00	-4,000.00	0.0%
Total 9600 · Capital Projects	2,041.50	39,000.00	-36,958.50	5.24%
Total EXPENDITURES	2,041.50	39,030.00	-36,988.50	5.23%
Total Expense	2,041.50	39,030.00	-36,988.50	5.23%
Net Ordinary Income	-2,006.21	11,045.00	-13,051.21	-18.16%
Net Income	**-2,006.21**	**11,045.00**	**-13,051.21**	**-18.16%**

Cumberland Green Metropolitan District
Conservation Trust Fund
Profit & Loss Budget vs. Actual
January through May 2018

	Jan - May 18	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	1,315.09	6,000.00	-4,684.91	21.92%
Total REVENUES	1,315.09	6,000.00	-4,684.91	21.92%
Total Income	1,315.09	6,000.00	-4,684.91	21.92%
Net Ordinary Income	1,315.09	6,000.00	-4,684.91	21.92%
Net Income	**1,315.09**	**6,000.00**	**-4,684.91**	**21.92%**