Cumberland Green Metropolitan District
Balance Sheet
As of May 31, 2017

ASSETS	
Current Assets	
Checking/Savings	
1000 · COBiz Checking-8407	
Total 1000 · COBiz Checking-8407	159,625.66
1111 · Reserve Fund ICS MMDA 6007260	241,799.17
1112 · Suppl Res ICS MMDA 6007279	155,078.43
1113 · Project Fund ICS MMDA 6007287	141,818.91
1115 · Bond Fund 7329962	140.75
Total Checking/Savings	698,462.92
Other Current Assets	
1210 · Property Tax Receivable	188,926.44
Total Other Current Assets	188,926.44
Total Current Assets	887,389.36
TOTAL ASSETS	**887,389.36**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	5,635.03
Total Accounts Payable	5,635.03
Other Current Liabilities	
2600 · Deferred Property Taxes	188,926.44
24000 · Payroll Liabilities	114.75
Total Other Current Liabilities	189,041.19
Total Current Liabilities	194,676.22
Long Term Liabilities	
3001 · Bonds Payable Series 2015	5,700,000.00
3002 · Contra Account - Bonds Payable	-5,700,000.00
Total Long Term Liabilities	0.00
Total Liabilities	194,676.22
Equity	
32000 · Fund Balances	615,590.19
Net Income	77,122.95
Total Equity	692,713.14
TOTAL LIABILITIES & EQUITY	**887,389.36**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through May 2017

All Funds

	Jan - May 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	249,850.20	440,194.00	-190,343.80	56.76%
6340 · Specific Ownership Tax	19,588.29	40,000.00	-20,411.71	48.97%
6345 · Lottery Proceeds	1,331.48	7,000.00	-5,668.52	19.02%
6360 · Interest Income	110.42	100.00	10.42	110.42%
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	270,880.39	488,794.00	-217,913.61	55.42%
Total Income	270,880.39	488,794.00	-217,913.61	55.42%
Expense				
EXPENDITURES				
7020 · Audit	0.00	5,500.00	-5,500.00	0.0%
7490 · Banking Fees	134.21	500.00	-365.79	26.84%
7230 · Communications	600.00	1,500.00	-900.00	40.0%
7250 · Covenant Enforcement	5,250.00	14,000.00	-8,750.00	37.5%
7200 · County Treasurer's Fee	3,769.09	6,603.00	-2,833.91	57.08%
7260 · Director's Fee	1,500.00	6,500.00	-5,000.00	23.08%
7560 · Payroll Taxes	0.00	675.00	-675.00	0.0%
7400 · Developer Reimbursements	10,000.00			
7440 · District Management /Accounting	8,326.21	18,000.00	-9,673.79	46.26%
7450 · Dues, Fees, Memberships	350.34	500.00	-149.66	70.07%
7350 · Event Expense	0.00	250.00	-250.00	0.0%
7360 · Insurance and bonds	2,519.53	3,500.00	-980.47	71.99%
7485 · Landscape Maintenance	5,058.02	15,000.00	-9,941.98	33.72%
7460 · Legal	2,180.50	5,000.00	-2,819.50	43.61%
7480 · Miscellaneous	95.87	500.00	-404.13	19.17%
7575 · Paying Agent Fees	2,291.67	1,000.00	1,291.67	229.17%
7395 · 2015A Bonds Interest	149,625.00	299,250.00	-149,625.00	50.0%
7391 · Payment to Oakwood Homes	0.00	91,719.00	-91,719.00	0.0%
7590 · Design Review Committee	1,125.00	2,700.00	-1,575.00	41.67%
7580 · Publication of Notices	35.10	150.00	-114.90	23.4%
7240 · Utilities	896.90			
7610 · Transf to Capital Project Fund	0.00	14,000.00	-14,000.00	0.0%
7611 · Transfer to Suppl. Reserve	0.00	70,560.00	-70,560.00	0.0%
7620 · TABOR Reserve	0.00	3,330.00	-3,330.00	0.0%
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	5,000.00	-5,000.00	0.0%
Total 9600 · Capital Projects	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	193,757.44	565,737.00	-371,979.56	34.25%
Total Expense	193,757.44	565,737.00	-371,979.56	34.25%
Net Ordinary Income	77,122.95	-76,943.00	154,065.95	-100.23%
Net Income	**77,122.95**	**-76,943.00**	**154,065.95**	**-100.23%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through May 2017

General Fund

	Jan - May 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	55,871.64	100,364.00	-44,492.36	55.67%
6340 · Specific Ownership Tax	5,560.33	9,120.00	-3,559.67	60.97%
6360 · Interest Income	5.48			
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	61,437.45	110,984.00	-49,546.55	55.36%
Total Income	61,437.45	110,984.00	-49,546.55	55.36%
Expense				
EXPENDITURES				
7020 · Audit	0.00	5,500.00	-5,500.00	0.0%
7490 · Banking Fees	84.21	500.00	-415.79	16.84%
7230 · Communications	600.00	1,500.00	-900.00	40.0%
7250 · Covenant Enforcement	5,250.00	14,000.00	-8,750.00	37.5%
7200 · County Treasurer's Fee	3,769.09	6,603.00	-2,833.91	57.08%
7260 · Director's Fee	1,500.00	6,500.00	-5,000.00	23.08%
7560 · Payroll Taxes	0.00	675.00	-675.00	0.0%
7440 · District Management /Accounting	8,326.21	18,000.00	-9,673.79	46.26%
7450 · Dues, Fees, Memberships	350.34	500.00	-149.66	70.07%
7350 · Event Expense	0.00	250.00	-250.00	0.0%
7360 · Insurance and bonds	2,519.53	3,500.00	-980.47	71.99%
7485 · Landscape Maintenance	5,058.02	15,000.00	-9,941.98	33.72%
7460 · Legal	2,180.50	5,000.00	-2,819.50	43.61%
7480 · Miscellaneous	95.87	500.00	-404.13	19.17%
7590 · Design Review Committee	1,125.00	2,700.00	-1,575.00	41.67%
7580 · Publication of Notices	35.10	150.00	-114.90	23.4%
7240 · Utilities	896.90			
7610 · Transf to Capital Project Fund	0.00	14,000.00	-14,000.00	0.0%
7620 · TABOR Reserve	0.00	3,330.00	-3,330.00	0.0%
Total EXPENDITURES	31,790.77	98,208.00	-66,417.23	32.37%
Total Expense	31,790.77	98,208.00	-66,417.23	32.37%
Net Ordinary Income	29,646.68	12,776.00	16,870.68	232.05%
Net Income	**29,646.68**	**12,776.00**	**16,870.68**	**232.05%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through May 2017

Debt Fund

	Jan - May 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	193,978.56	339,830.00	-145,851.44	57.08%
6340 · Specific Ownership Tax	14,027.96	30,880.00	-16,852.04	45.43%
6360 · Interest Income	75.36	100.00	-24.64	75.36%
Total REVENUES	208,081.88	370,810.00	-162,728.12	56.12%
Total Income	208,081.88	370,810.00	-162,728.12	56.12%
Expense				
EXPENDITURES				
7490 · Banking Fees	20.00			
7575 · Paying Agent Fees	2,291.67	1,000.00	1,291.67	229.17%
7395 · 2015A Bonds Interest	149,625.00	299,250.00	-149,625.00	50.0%
7391 · Payment to Oakwood Homes	0.00	91,719.00	-91,719.00	0.0%
7611 · Transfer to Suppl. Reserve	0.00	70,560.00	-70,560.00	0.0%
Total EXPENDITURES	151,936.67	462,529.00	-310,592.33	32.85%
Total Expense	151,936.67	462,529.00	-310,592.33	32.85%
Net Ordinary Income	56,145.21	-91,719.00	147,864.21	-61.21%
Net Income	**56,145.21**	**-91,719.00**	**147,864.21**	**-61.21%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through May 2017
Capital Projects Fund

	Jan - May 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	0.00	0.00	0.00	0.0%
6360 · Interest Income	29.58			
Total REVENUES	29.58	0.00	29.58	100.0%
Total Income	29.58	0.00	29.58	100.0%
Expense				
EXPENDITURES				
7490 · Banking Fees	30.00			
7400 · Developer Reimbursements	10,000.00			
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	5,000.00	-5,000.00	0.0%
Total 9600 · Capital Projects	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	10,030.00	5,000.00	5,030.00	200.6%
Total Expense	10,030.00	5,000.00	5,030.00	200.6%
Net Ordinary Income	-10,000.42	-5,000.00	-5,000.42	200.01%
Net Income	**-10,000.42**	**-5,000.00**	**-5,000.42**	**200.01%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through May 2017
Conservation Trust

	Jan - May 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	1,331.48	7,000.00	-5,668.52	19.02%
Total REVENUES	1,331.48	7,000.00	-5,668.52	19.02%
Total Income	1,331.48	7,000.00	-5,668.52	19.02%
Net Ordinary Income	1,331.48	7,000.00	-5,668.52	19.02%
Net Income	**1,331.48**	**7,000.00**	**-5,668.52**	**19.02%**

Cumberland Green Mill Levy Record - 2017									
	Total Rec'd	**Property Tax**	**Spec Ownership**	Property Tax Debt Service	Spec Own Debt Service	Property Tax Gen Fund	Spec Own Gen Fund	Treasurer's Fee	Interest
		50 mills		38.6000	38.6000	11.4000	11.4000	(Gen Fund)	
2/10/2017	8,939.78	4,524.30	4,483.34	3,492.76	3,461.14	1,031.54	1,022.20	(67.86)	-
3/10/2017	198,458.28	196,992.65	4,420.52	152,078.33	3,412.64	44,914.32	1,007.88	(2,954.89)	-
4/10/2017	11,176.05	6,216.49	5,047.41	4,799.13	3,896.60	1,417.36	1,150.81	(93.33)	5.48
5/10/2017	47,100.77	43,534.12	4,219.66	33,608.34	3,257.58	9,925.78	962.08	(653.01)	-
6/10/2017				-	-	-	-	-	-
7/10/2017				-	-	-	-	-	-
8/10/2017				-	-	-	-	-	-
9/10/2017				-	-	-	-	-	-
10/10/2017				-	-	-	-	-	-
11/10/2017				-	-	-	-	-	-
12/10/2017				-	-	-	-	-	-
1/10/2018				-	-	-	-	-	-
	265,674.88	251,267.56	18,170.93	193,978.56	14,027.96	57,289.00	4,142.97	(3,769.09)	5.48