# Cumberland Green Metropolitan District
## Balance Sheet
### As of April 30, 2017

| | Apr 30, 17 |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| **1000 · COBiz Checking-8407** | 267,831.72 |
| **1111 · Reserve Fund ICS MMDA 6007260** | 241,788.92 |
| **1112 · Suppl Res ICS MMDA 6007279** | 155,078.43 |
| **1113 · Project Fund ICS MMDA 6007287** | 141,812.90 |
| **1115 · Bond Fund 7329962** | 110.75 |
| **Total Checking/Savings** | 806,622.72 |
| **Other Current Assets** | |
| **1210 · Property Tax Receivable** | 232,460.56 |
| **Total Other Current Assets** | 232,460.56 |
| **Total Current Assets** | 1,039,083.28 |
| **TOTAL ASSETS** | **1,039,083.28** |
| **LIABILITIES & EQUITY** | |
| **Liabilities** | |
| **Current Liabilities** | |
| **Accounts Payable** | |
| **2500 · Accounts Payable** | 5,237.43 |
| **Total Accounts Payable** | 5,237.43 |
| **Other Current Liabilities** | |
| **2600 · Deferred Property Taxes** | 232,460.56 |
| **24000 · Payroll Liabilities** | 84.15 |
| **Total Other Current Liabilities** | 232,544.71 |
| **Total Current Liabilities** | 237,782.14 |
| **Long Term Liabilities** | |
| **3001 · Bonds Payable Series 2015** | 5,700,000.00 |
| **3002 · Contra Account - Bonds Payable** | -5,700,000.00 |
| **Total Long Term Liabilities** | 0.00 |
| **Total Liabilities** | 237,782.14 |
| **Equity** | |
| **32000 · Fund Balances** | 601,739.29 |
| **Net Income** | 199,561.85 |
| **Total Equity** | 801,301.14 |
| **TOTAL LIABILITIES & EQUITY** | **1,039,083.28** |

# Cumberland Green Metropolitan District
## Profit & Loss Budget vs. Actual
## All Funds
### January through April 2017

| | Jan - Apr 17 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| REVENUES | | | | |
| 6320 · Property Taxes | 206,316.08 | 440,194.00 | -233,877.92 | 46.87% |
| 6340 · Specific Ownership Tax | 19,219.53 | 40,000.00 | -20,780.47 | 48.05% |
| 6345 · Lottery Proceeds | 1,331.48 | 7,000.00 | -5,668.52 | 19.02% |
| 6360 · Interest Income | 94.16 | 100.00 | -5.84 | 94.16% |
| 6450 · Other Income | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| Total REVENUES | 226,961.25 | 488,794.00 | -261,832.75 | 46.43% |
| Total Income | 226,961.25 | 488,794.00 | -261,832.75 | 46.43% |
| Expense | | | | |
| EXPENDITURES | | | | |
| 7020 · Audit | 0.00 | 5,500.00 | -5,500.00 | 0.0% |
| 7490 · Banking Fees | 89.21 | 500.00 | -410.79 | 17.84% |
| 7230 · Communications | 600.00 | 1,500.00 | -900.00 | 40.0% |
| 7250 · Covenant Enforcement | 4,200.00 | 14,000.00 | -9,800.00 | 30.0% |
| 7200 · County Treasurer's Fee | 3,116.08 | 6,603.00 | -3,486.92 | 47.19% |
| 7260 · Director's Fee | 1,100.00 | 6,500.00 | -5,400.00 | 16.92% |
| 7560 · Payroll Taxes | 0.00 | 675.00 | -675.00 | 0.0% |
| 7440 · District Management /Accounting | 6,735.58 | 18,000.00 | -11,264.42 | 37.42% |
| 7450 · Dues, Fees, Memberships | 350.34 | 500.00 | -149.66 | 70.07% |
| 7350 · Event Expense | 0.00 | 250.00 | -250.00 | 0.0% |
| 7360 · Insurance and bonds | 2,519.53 | 3,500.00 | -980.47 | 71.99% |
| 7485 · Landscape Maintenance | 3,185.52 | 15,000.00 | -11,814.48 | 21.24% |
| 7460 · Legal | 2,180.50 | 5,000.00 | -2,819.50 | 43.61% |
| 7480 · Miscellaneous | 95.87 | 500.00 | -404.13 | 19.17% |
| 7575 · Paying Agent Fees | 2,291.67 | 1,000.00 | 1,291.67 | 229.17% |
| 7395 · 2015A Bonds Interest | 0.00 | 299,250.00 | -299,250.00 | 0.0% |
| 7391 · Payment to Oakwood Homes | 0.00 | 91,719.00 | -91,719.00 | 0.0% |
| 7590 · Design Review Committee | 900.00 | 2,700.00 | -1,800.00 | 33.33% |
| 7580 · Publication of Notices | 35.10 | 150.00 | -114.90 | 23.4% |
| 7610 · Transf to Capital Project Fund | 0.00 | 14,000.00 | -14,000.00 | 0.0% |
| 7611 · Transfer to Suppl. Reserve | 0.00 | 70,560.00 | -70,560.00 | 0.0% |
| 7620 · TABOR Reserve | 0.00 | 3,330.00 | -3,330.00 | 0.0% |
| 9600 · Capital Projects | | | | |
| 9640 · Park/Streetscape | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Total 9600 · Capital Projects | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Total EXPENDITURES | 27,399.40 | 565,737.00 | -538,337.60 | 4.84% |
| Total Expense | 27,399.40 | 565,737.00 | -538,337.60 | 4.84% |
| Net Ordinary Income | 199,561.85 | -76,943.00 | 276,504.85 | -259.36% |
| Net Income | **199,561.85** | **-76,943.00** | **276,504.85** | **-259.36%** |

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# Cumberland Green Metropolitan District
## Profit & Loss Budget vs. Actual
## General Fund
### January through April 2017

| | Jan - Apr 17 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| REVENUES | | | | |
| 6320 · Property Taxes | 45,945.86 | 100,364.00 | -54,418.14 | 45.78% |
| 6340 · Specific Ownership Tax | 5,349.18 | 9,120.00 | -3,770.82 | 58.65% |
| 6360 · Interest Income | 5.48 | | | |
| 6450 · Other Income | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| Total REVENUES | 51,300.52 | 110,984.00 | -59,683.48 | 46.22% |
| Total Income | 51,300.52 | 110,984.00 | -59,683.48 | 46.22% |
| Expense | | | | |
| EXPENDITURES | | | | |
| 7020 · Audit | 0.00 | 5,500.00 | -5,500.00 | 0.0% |
| 7490 · Banking Fees | 59.21 | 500.00 | -440.79 | 11.84% |
| 7230 · Communications | 600.00 | 1,500.00 | -900.00 | 40.0% |
| 7250 · Covenant Enforcement | 4,200.00 | 14,000.00 | -9,800.00 | 30.0% |
| 7200 · County Treasurer's Fee | 3,116.08 | 6,603.00 | -3,486.92 | 47.19% |
| 7260 · Director's Fee | 1,100.00 | 6,500.00 | -5,400.00 | 16.92% |
| 7560 · Payroll Taxes | 0.00 | 675.00 | -675.00 | 0.0% |
| 7440 · District Management /Accounting | 6,735.58 | 18,000.00 | -11,264.42 | 37.42% |
| 7450 · Dues, Fees, Memberships | 350.34 | 500.00 | -149.66 | 70.07% |
| 7350 · Event Expense | 0.00 | 250.00 | -250.00 | 0.0% |
| 7360 · Insurance and bonds | 2,519.53 | 3,500.00 | -980.47 | 71.99% |
| 7485 · Landscape Maintenance | 3,185.52 | 15,000.00 | -11,814.48 | 21.24% |
| 7460 · Legal | 2,180.50 | 5,000.00 | -2,819.50 | 43.61% |
| 7480 · Miscellaneous | 95.87 | 500.00 | -404.13 | 19.17% |
| 7590 · Design Review Committee | 900.00 | 2,700.00 | -1,800.00 | 33.33% |
| 7580 · Publication of Notices | 35.10 | 150.00 | -114.90 | 23.4% |
| 7610 · Transf to Capital Project Fund | 0.00 | 14,000.00 | -14,000.00 | 0.0% |
| 7620 · TABOR Reserve | 0.00 | 3,330.00 | -3,330.00 | 0.0% |
| Total EXPENDITURES | 25,077.73 | 98,208.00 | -73,130.27 | 25.54% |
| Total Expense | 25,077.73 | 98,208.00 | -73,130.27 | 25.54% |
| Net Ordinary Income | 26,222.79 | 12,776.00 | 13,446.79 | 205.25% |
| Net Income | **26,222.79** | **12,776.00** | **13,446.79** | **205.25%** |

# Cumberland Green Metropolitan District
# Profit & Loss Budget vs. Actual
# Debt Fund
## January through April 2017

| | Jan - Apr 17 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| REVENUES | | | | |
| 6320 · Property Taxes | 160,370.22 | 339,830.00 | -179,459.78 | 47.19% |
| 6340 · Specific Ownership Tax | 13,870.35 | 30,880.00 | -17,009.65 | 44.92% |
| 6360 · Interest Income | 65.11 | 100.00 | -34.89 | 65.11% |
| Total REVENUES | 174,305.68 | 370,810.00 | -196,504.32 | 47.01% |
| Total Income | 174,305.68 | 370,810.00 | -196,504.32 | 47.01% |
| Expense | | | | |
| EXPENDITURES | | | | |
| 7575 · Paying Agent Fees | 2,291.67 | 1,000.00 | 1,291.67 | 229.17% |
| 7395 · 2015A Bonds Interest | 0.00 | 299,250.00 | -299,250.00 | 0.0% |
| 7391 · Payment to Oakwood Homes | 0.00 | 91,719.00 | -91,719.00 | 0.0% |
| 7611 · Transfer to Suppl. Reserve | 0.00 | 70,560.00 | -70,560.00 | 0.0% |
| Total EXPENDITURES | 2,291.67 | 462,529.00 | -460,237.33 | 0.5% |
| Total Expense | 2,291.67 | 462,529.00 | -460,237.33 | 0.5% |
| Net Ordinary Income | 172,014.01 | -91,719.00 | 263,733.01 | -187.55% |
| **Net Income** | **172,014.01** | **-91,719.00** | **263,733.01** | **-187.55%** |

# Cumberland Green Metropolitan District
## Profit & Loss Budget vs. Actual
## Project Fund
### January through April 2017

| | Jan - Apr 17 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| REVENUES | | | | |
| 6345 · Lottery Proceeds | 0.00 | 0.00 | 0.00 | 0.0% |
| 6360 · Interest Income | 23.57 | | | |
| Total REVENUES | 23.57 | 0.00 | 23.57 | 100.0% |
| Total Income | 23.57 | 0.00 | 23.57 | 100.0% |
| Expense | | | | |
| EXPENDITURES | | | | |
| 7490 · Banking Fees | 30.00 | | | |
| 9600 · Capital Projects | | | | |
| 9640 · Park/Streetscape | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Total 9600 · Capital Projects | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Total EXPENDITURES | 30.00 | 5,000.00 | -4,970.00 | 0.6% |
| Total Expense | 30.00 | 5,000.00 | -4,970.00 | 0.6% |
| Net Ordinary Income | -6.43 | -5,000.00 | 4,993.57 | 0.13% |
| **Net Income** | **-6.43** | **-5,000.00** | **4,993.57** | **0.13%** |

# Cumberland Green Metropolitan District
## Profit & Loss Budget vs. Actual
## Conservation Trust Fund
### January through April 2017

| | Jan - Apr 17 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| REVENUES | | | | |
| 6345 · Lottery Proceeds | 1,331.48 | 7,000.00 | -5,668.52 | 19.02% |
| Total REVENUES | 1,331.48 | 7,000.00 | -5,668.52 | 19.02% |
| Total Income | 1,331.48 | 7,000.00 | -5,668.52 | 19.02% |
| Net Ordinary Income | 1,331.48 | 7,000.00 | -5,668.52 | 19.02% |
| **Net Income** | **1,331.48** | **7,000.00** | **-5,668.52** | **19.02%** |

| Cumberland Green Mill Levy Record - 2017 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | **Total Rec'd** | **Property Tax** | **Spec Ownership** | Property Tax Debt Service | Spec Own Debt Service | Property Tax Gen Fund | Spec Own Gen Fund | Treasurer's Fee | Interest |
| | | 50 mills | | 38.6000 | 38.6000 | 11.4000 | 11.4000 | (Gen Fund) | |
| 2/10/2017 | 8,939.78 | 4,524.30 | 4,483.34 | 3,492.76 | 3,461.14 | 1,031.54 | 1,022.20 | (67.86) | - |
| 3/10/2017 | 198,458.28 | 196,992.65 | 4,420.52 | 152,078.33 | 3,412.64 | 44,914.32 | 1,007.88 | (2,954.89) | - |
| 4/10/2017 | 11,176.05 | 6,216.49 | 5,047.41 | 4,799.13 | 3,896.60 | 1,417.36 | 1,150.81 | (93.33) | 5.48 |
| 5/10/2017 | | | | - | - | - | - | - | - |
| 6/10/2017 | | | | - | - | - | - | - | - |
| 7/10/2017 | | | | - | - | - | - | - | - |
| 8/10/2017 | | | | - | - | - | - | - | - |
| 9/10/2017 | | | | - | - | - | - | - | - |
| 10/10/2017 | | | | - | - | - | - | - | - |
| 11/10/2017 | | | | - | - | - | - | - | - |
| 12/10/2017 | | | | - | - | - | - | - | - |
| 1/10/2018 | | | | - | - | - | - | - | - |
| | 218,574.11 | 207,733.44 | 13,951.27 | 160,370.22 | 10,770.38 | 47,363.22 | 3,180.89 | (3,116.08) | 5.48 |