Cumberland Green Metropolitan District
Balance Sheet
As of March 31, 2017

ASSETS	
Current Assets	
Checking/Savings	
1000 · COBiz Checking-8407	262,132.89
1111 · Reserve Fund ICS MMDA 6007260	241,779.00
1112 · Suppl Res ICS MMDA 6007279	155,065.49
1113 · Project Fund ICS MMDA 6007287	141,807.09
1115 · Bond Fund 7329962	110.75
Total Checking/Savings	800,895.22
Other Current Assets	
1210 · Property Tax Receivable	238,677.05
Total Other Current Assets	238,677.05
Total Current Assets	1,039,572.27
TOTAL ASSETS	**1,039,572.27**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	5,175.17
Total Accounts Payable	5,175.17
Other Current Liabilities	
2600 · Deferred Property Taxes	238,677.05
24000 · Payroll Liabilities	61.20
Total Other Current Liabilities	238,738.25
Total Current Liabilities	243,913.42
Long Term Liabilities	
3001 · Bonds Payable Series 2015	5,700,000.00
3002 · Contra Account - Bonds Payable	-5,700,000.00
Total Long Term Liabilities	0.00
Total Liabilities	243,913.42
Equity	
32000 · Fund Balances	601,739.29
Net Income	193,919.56
Total Equity	795,658.85
TOTAL LIABILITIES & EQUITY	**1,039,572.27**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
All Funds
January through March 2017

	Jan - Mar 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	201,516.95	440,194.00	-238,677.05	45.78%
6340 · Specific Ownership Tax	12,754.76	40,000.00	-27,245.24	31.89%
6345 · Lottery Proceeds	1,331.48	7,000.00	-5,668.52	19.02%
6360 · Interest Income	60.01	100.00	-39.99	60.01%
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	215,663.20	488,794.00	-273,130.80	44.12%
Total Income	215,663.20	488,794.00	-273,130.80	44.12%
Expense				
EXPENDITURES				
7020 · Audit	0.00	5,500.00	-5,500.00	0.0%
7490 · Banking Fees	64.21	500.00	-435.79	12.84%
7230 · Communications	600.00	1,500.00	-900.00	40.0%
7250 · Covenant Enforcement	3,150.00	14,000.00	-10,850.00	22.5%
7200 · County Treasurer's Fee	3,022.75	6,603.00	-3,580.25	45.78%
7260 · Director's Fee	800.00	6,500.00	-5,700.00	12.31%
7560 · Payroll Taxes	0.00	675.00	-675.00	0.0%
7440 · District Management /Accounting	5,142.42	18,000.00	-12,857.58	28.57%
7450 · Dues, Fees, Memberships	350.34	500.00	-149.66	70.07%
7350 · Event Expense	0.00	250.00	-250.00	0.0%
7360 · Insurance and bonds	2,519.53	3,500.00	-980.47	71.99%
7485 · Landscape Maintenance	866.25	15,000.00	-14,133.75	5.78%
7460 · Legal	2,130.50	5,000.00	-2,869.50	42.61%
7480 · Miscellaneous	95.87	500.00	-404.13	19.17%
7575 · Paying Agent Fees	2,291.67	1,000.00	1,291.67	229.17%
7395 · 2015A Bonds Interest	0.00	299,250.00	-299,250.00	0.0%
7391 · Payment to Oakwood Homes	0.00	91,719.00	-91,719.00	0.0%
7590 · Design Review Committee	675.00	2,700.00	-2,025.00	25.0%
7580 · Publication of Notices	35.10	150.00	-114.90	23.4%
7610 · Transf to Capital Project Fund	0.00	14,000.00	-14,000.00	0.0%
7611 · Transfer to Suppl. Reserve	0.00	70,560.00	-70,560.00	0.0%
7620 · TABOR Reserve	0.00	3,330.00	-3,330.00	0.0%
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	5,000.00	-5,000.00	0.0%
Total 9600 · Capital Projects	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	21,743.64	565,737.00	-543,993.36	3.84%
Total Expense	21,743.64	565,737.00	-543,993.36	3.84%
Net Ordinary Income	193,919.56	-76,943.00	270,862.56	-252.03%
Net Income	**193,919.56**	**-76,943.00**	**270,862.56**	**-252.03%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
General Fund
January through March 2017

	Jan - Mar 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	45,945.86	100,364.00	-54,418.14	45.78%
6340 · Specific Ownership Tax	2,781.01	9,120.00	-6,338.99	30.49%
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	48,726.87	110,984.00	-62,257.13	43.9%
Total Income	48,726.87	110,984.00	-62,257.13	43.9%
Expense				
EXPENDITURES				
7020 · Audit	0.00	5,500.00	-5,500.00	0.0%
7490 · Banking Fees	34.21	500.00	-465.79	6.84%
7230 · Communications	600.00	1,500.00	-900.00	40.0%
7250 · Covenant Enforcement	3,150.00	14,000.00	-10,850.00	22.5%
7200 · County Treasurer's Fee	3,022.75	6,603.00	-3,580.25	45.78%
7260 · Director's Fee	800.00	6,500.00	-5,700.00	12.31%
7560 · Payroll Taxes	0.00	675.00	-675.00	0.0%
7440 · District Management /Accounting	5,142.42	18,000.00	-12,857.58	28.57%
7450 · Dues, Fees, Memberships	350.34	500.00	-149.66	70.07%
7350 · Event Expense	0.00	250.00	-250.00	0.0%
7360 · Insurance and bonds	2,519.53	3,500.00	-980.47	71.99%
7485 · Landscape Maintenance	866.25	15,000.00	-14,133.75	5.78%
7460 · Legal	2,130.50	5,000.00	-2,869.50	42.61%
7480 · Miscellaneous	95.87	500.00	-404.13	19.17%
7590 · Design Review Committee	675.00	2,700.00	-2,025.00	25.0%
7580 · Publication of Notices	35.10	150.00	-114.90	23.4%
7610 · Transf to Capital Project Fund	0.00	14,000.00	-14,000.00	0.0%
7620 · TABOR Reserve	0.00	3,330.00	-3,330.00	0.0%
Total EXPENDITURES	19,421.97	98,208.00	-78,786.03	19.78%
Total Expense	19,421.97	98,208.00	-78,786.03	19.78%
Net Ordinary Income	29,304.90	12,776.00	16,528.90	229.38%
Net Income	**29,304.90**	**12,776.00**	**16,528.90**	**229.38%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Debt Fund
January through March 2017

	Jan - Mar 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	155,571.09	339,830.00	-184,258.91	45.78%
6340 · Specific Ownership Tax	9,973.75	30,880.00	-20,906.25	32.3%
6360 · Interest Income	42.25	100.00	-57.75	42.25%
Total REVENUES	165,587.09	370,810.00	-205,222.91	44.66%
Total Income	165,587.09	370,810.00	-205,222.91	44.66%
Expense				
EXPENDITURES				
7575 · Paying Agent Fees	2,291.67	1,000.00	1,291.67	229.17%
7395 · 2015A Bonds Interest	0.00	299,250.00	-299,250.00	0.0%
7391 · Payment to Oakwood Homes	0.00	91,719.00	-91,719.00	0.0%
7611 · Transfer to Suppl. Reserve	0.00	70,560.00	-70,560.00	0.0%
Total EXPENDITURES	2,291.67	462,529.00	-460,237.33	0.5%
Total Expense	2,291.67	462,529.00	-460,237.33	0.5%
Net Ordinary Income	163,295.42	-91,719.00	255,014.42	-178.04%
Net Income	**163,295.42**	**-91,719.00**	**255,014.42**	**-178.04%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Project Fund
January through March 2017

	Jan - Mar 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	0.00	0.00	0.00	0.0%
6360 · Interest Income	17.76			
Total REVENUES	17.76	0.00	17.76	100.0%
Total Income	17.76	0.00	17.76	100.0%
Expense				
EXPENDITURES				
7490 · Banking Fees	30.00			
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	5,000.00	-5,000.00	0.0%
Total 9600 · Capital Projects	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	30.00	5,000.00	-4,970.00	0.6%
Total Expense	30.00	5,000.00	-4,970.00	0.6%
Net Ordinary Income	-12.24	-5,000.00	4,987.76	0.25%
Net Income	**-12.24**	**-5,000.00**	**4,987.76**	**0.25%**

Cumberland Green Metropolitan District
Profit & Loss
Budget vs. Actual
Conservation Trust Fund
January through March 2017

	Jan - Mar 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	1,331.48	7,000.00	-5,668.52	19.02%
Total REVENUES	1,331.48	7,000.00	-5,668.52	19.02%
Total Income	1,331.48	7,000.00	-5,668.52	19.02%
Net Ordinary Income	1,331.48	7,000.00	-5,668.52	19.02%
Net Income	**1,331.48**	**7,000.00**	**-5,668.52**	**19.02%**

Cumberland Green Mill Levy Record - 2016									
	Total Rec'd	**Property Tax**	**Spec Ownership**	Property Tax Debt Service	Spec Own Debt Service	Property Tax Gen Fund	Spec Own Gen Fund	Treasurer's Fee	Interest
		50 mills		38.6000	38.6000	11.4000	11.4000	(Gen Fund)	
2/10/2017	8,939.78	4,524.30	4,483.34	3,492.76	3,461.14	1,031.54	1,022.20	(67.86)	-
3/10/2017	198,458.28	196,992.65	4,420.52	152,078.33	3,412.64	44,914.32	1,007.88	(2,954.89)	-
4/10/2017	11,176.05	6,216.49	5,047.41	4,799.13	3,896.60	1,417.36	1,150.81	(93.33)	5.48
5/10/2017				-	-	-	-	-	-
6/10/2017				-	-	-	-	-	-
7/10/2017				-	-	-	-	-	-
8/10/2017				-	-	-	-	-	-
9/10/2017				-	-	-	-	-	-
10/10/2017				-	-	-	-	-	-
11/10/2017				-	-	-	-	-	-
12/10/2017				-	-	-	-	-	-
1/10/2018				-	-	-	-	-	-
	218,574.11	207,733.44	13,951.27	160,370.22	10,770.38	47,363.22	3,180.89	(3,116.08)	5.48