Cumberland Green Metropolitan District
Balance Sheet
As of February 28, 2017

ASSETS	
Current Assets	
Checking/Savings	
1000 · COBiz Checking-8407	67,428.46
1111 · Reserve Fund ICS MMDA 6007260	241,870.88
1112 · Suppl Res ICS MMDA 6007279	155,065.49
1113 · Project Fund ICS MMDA 6007287	141,801.07
1115 · Bond Fund 7329962	8.62
Total Checking/Savings	606,174.52
Other Current Assets	
1210 · Property Tax Receivable	435,669.70
Total Other Current Assets	435,669.70
Total Current Assets	1,041,844.22
TOTAL ASSETS	**1,041,844.22**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	4,094.86
Total Accounts Payable	4,094.86
Other Current Liabilities	
2600 · Deferred Property Taxes	435,669.70
24000 · Payroll Liabilities	30.60
Total Other Current Liabilities	435,700.30
Total Current Liabilities	439,795.16
Long Term Liabilities	
3001 · Bonds Payable Series 2015	5,700,000.00
3002 · Contra Account - Bonds Payable	-5,700,000.00
Total Long Term Liabilities	0.00
Total Liabilities	439,795.16
Equity	
32000 · Fund Balances	601,739.29
Net Income	309.77
Total Equity	602,049.06
TOTAL LIABILITIES & EQUITY	**1,041,844.22**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
General Fund
January through February 2017

	Jan - Feb 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	1,031.54	100,364.00	-99,332.46	1.03%
6340 · Specific Ownership Tax	1,773.13	9,120.00	-7,346.87	19.44%
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	2,804.67	110,984.00	-108,179.33	2.53%
Total Income	2,804.67	110,984.00	-108,179.33	2.53%
Expense				
EXPENDITURES				
7020 · Audit	0.00	5,500.00	-5,500.00	0.0%
7490 · Banking Fees	13.14	500.00	-486.86	2.63%
7230 · Communications	0.00	1,500.00	-1,500.00	0.0%
7250 · Covenant Enforcement	2,100.00	14,000.00	-11,900.00	15.0%
7200 · County Treasurer's Fee	67.86	6,603.00	-6,535.14	1.03%
7260 · Director's Fee	400.00	6,500.00	-6,100.00	6.15%
7560 · Payroll Taxes	0.00	675.00	-675.00	0.0%
7440 · District Management /Accounting	3,558.50	18,000.00	-14,441.50	19.77%
7450 · Dues, Fees, Memberships	350.34	500.00	-149.66	70.07%
7350 · Event Expense	0.00	250.00	-250.00	0.0%
7360 · Insurance and bonds	2,519.53	3,500.00	-980.47	71.99%
7485 · Landscape Maintenance	0.00	15,000.00	-15,000.00	0.0%
7460 · Legal	680.50	5,000.00	-4,319.50	13.61%
7480 · Miscellaneous	95.87	500.00	-404.13	19.17%
7590 · Design Review Committee	450.00	2,700.00	-2,250.00	16.67%
7580 · Publication of Notices	35.10	150.00	-114.90	23.4%
7610 · Transf to Capital Project Fund	0.00	14,000.00	-14,000.00	0.0%
7620 · TABOR Reserve	0.00	3,330.00	-3,330.00	0.0%
Total EXPENDITURES	10,270.84	98,208.00	-87,937.16	10.46%
Total Expense	10,270.84	98,208.00	-87,937.16	10.46%
Net Ordinary Income	-7,466.17	12,776.00	-20,242.17	-58.44%
Net Income	**-7,466.17**	**12,776.00**	**-20,242.17**	**-58.44%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Debt Service
January through February 2017

	Jan - Feb 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	3,492.76	339,830.00	-336,337.24	1.03%
6340 · Specific Ownership Tax	6,561.11	30,880.00	-24,318.89	21.25%
6360 · Interest Income	32.00	100.00	-68.00	32.0%
Total REVENUES	10,085.87	370,810.00	-360,724.13	2.72%
Total Income	10,085.87	370,810.00	-360,724.13	2.72%
Expense				
EXPENDITURES				
7575 · Paying Agent Fees	2,291.67	1,000.00	1,291.67	229.17%
7395 · 2015A Bonds Interest	0.00	299,250.00	-299,250.00	0.0%
7391 · Payment to Oakwood Homes	0.00	91,719.00	-91,719.00	0.0%
7611 · Transfer to Suppl. Reserve	0.00	70,560.00	-70,560.00	0.0%
Total EXPENDITURES	2,291.67	462,529.00	-460,237.33	0.5%
Total Expense	2,291.67	462,529.00	-460,237.33	0.5%
Net Ordinary Income	7,794.20	-91,719.00	99,513.20	-8.5%
Net Income	**7,794.20**	**-91,719.00**	**99,513.20**	**-8.5%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Capital Projects
January through February 2017

	Jan - Feb 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	0.00	0.00	0.00	0.0%
6360 · Interest Income	11.74			
Total REVENUES	11.74	0.00	11.74	100.0%
Total Income	11.74	0.00	11.74	100.0%
Expense				
EXPENDITURES				
7490 · Banking Fees	30.00			
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	5,000.00	-5,000.00	0.0%
Total 9600 · Capital Projects	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	30.00	5,000.00	-4,970.00	0.6%
Total Expense	30.00	5,000.00	-4,970.00	0.6%
Net Ordinary Income	-18.26	-5,000.00	4,981.74	0.37%
Net Income	**-18.26**	**-5,000.00**	**4,981.74**	**0.37%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Conservation Trust
January through February 2017

	Jan - Feb 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	0.00	7,000.00	-7,000.00	0.0%
Total REVENUES	0.00	7,000.00	-7,000.00	0.0%
Total Income	0.00	7,000.00	-7,000.00	0.0%
Net Ordinary Income	0.00	7,000.00	-7,000.00	0.0%
Net Income	**0.00**	**7,000.00**	**-7,000.00**	**0.0%**