Cumberland Green Metropolitan District
Balance Sheet
As of January 31, 2017

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · COBiz Checking-8407	60,788.88
1111 · Reserve Fund ICS MMDA 6007260	241,861.63
1112 · Suppl Res ICS MMDA 6007279	155,059.57
1113 · Project Fund ICS MMDA 6007287	141,795.64
1115 · Bond Fund 7329962	8.62
Total Checking/Savings	599,514.34
Accounts Receivable	
11000 · Accounts Receivable	1,680.00
Total Accounts Receivable	1,680.00
Other Current Assets	
1210 · Property Tax Receivable	440,194.00
Total Other Current Assets	440,194.00
Total Current Assets	1,041,388.34
TOTAL ASSETS	**1,041,388.34**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	3,604.05
Total Accounts Payable	3,604.05
Other Current Liabilities	
2600 · Deferred Property Taxes	440,194.00
Total Other Current Liabilities	440,194.00
Total Current Liabilities	443,798.05
Long Term Liabilities	
3001 · Bonds Payable Series 2015	5,700,000.00
3002 · Contra Account - Bonds Payable	-5,700,000.00
Total Long Term Liabilities	0.00
Total Liabilities	443,798.05
Equity	
32000 · Fund Balances	601,739.29
Net Income	-4,149.00
Total Equity	597,590.29
TOTAL LIABILITIES & EQUITY	**1,041,388.34**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
General Fund
January 2017

	Jan 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	0.00	100,364.00	-100,364.00	0.0%
6340 · Specific Ownership Tax	750.93	9,120.00	-8,369.07	8.23%
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	750.93	110,984.00	-110,233.07	0.68%
Total Income	750.93	110,984.00	-110,233.07	0.68%
Expense				
EXPENDITURES				
7020 · Audit	0.00	5,500.00	-5,500.00	0.0%
7490 · Banking Fees	6.39	500.00	-493.61	1.28%
7230 · Communications	0.00	1,500.00	-1,500.00	0.0%
7250 · Covenant Enforcement	1,050.00	14,000.00	-12,950.00	7.5%
7200 · County Treasurer's Fee	0.00	6,603.00	-6,603.00	0.0%
7260 · Director's Fee	0.00	6,500.00	-6,500.00	0.0%
7560 · Payroll Taxes	0.00	675.00	-675.00	0.0%
7440 · District Management /Accounting	1,579.67	18,000.00	-16,420.33	8.78%
7450 · Dues, Fees, Memberships	350.34	500.00	-149.66	70.07%
7350 · Event Expense	0.00	250.00	-250.00	0.0%
7360 · Insurance and bonds	2,519.53	3,500.00	-980.47	71.99%
7485 · Landscape Maintenance	0.00	15,000.00	-15,000.00	0.0%
7460 · Legal	75.00	5,000.00	-4,925.00	1.5%
7480 · Miscellaneous	45.44	500.00	-454.56	9.09%
7590 · Design Review Committee	75.00	2,700.00	-2,625.00	2.78%
7580 · Publication of Notices	0.00	150.00	-150.00	0.0%
7610 · Transf to Capital Project Fund	0.00	14,000.00	-14,000.00	0.0%
7620 · TABOR Reserve	0.00	3,330.00	-3,330.00	0.0%
Total EXPENDITURES	5,701.37	98,208.00	-92,506.63	5.81%
Total Expense	5,701.37	98,208.00	-92,506.63	5.81%
Net Ordinary Income	-4,950.44	12,776.00	-17,726.44	-38.75%
Net Income	-4,950.44	12,776.00	-17,726.44	-38.75%

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Debt Service
January 2017

	Jan 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	0.00	339,830.00	-339,830.00	0.0%
6340 · Specific Ownership Tax	3,099.97	30,880.00	-27,780.03	10.04%
6360 · Interest Income	16.83	100.00	-83.17	16.83%
Total REVENUES	3,116.80	370,810.00	-367,693.20	0.84%
Total Income	3,116.80	370,810.00	-367,693.20	0.84%
Expense				
EXPENDITURES				
7575 · Paying Agent Fees	2,291.67	1,000.00	1,291.67	229.17%
7395 · 2015A Bonds Interest	0.00	299,250.00	-299,250.00	0.0%
7391 · Payment to Oakwood Homes	0.00	91,719.00	-91,719.00	0.0%
7611 · Transfer to Suppl. Reserve	0.00	70,560.00	-70,560.00	0.0%
Total EXPENDITURES	2,291.67	462,529.00	-460,237.33	0.5%
Total Expense	2,291.67	462,529.00	-460,237.33	0.5%
Net Ordinary Income	825.13	-91,719.00	92,544.13	-0.9%
Net Income	**825.13**	**-91,719.00**	**92,544.13**	**-0.9%**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Capital Projects
January 2017

	Jan 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	0.00	0.00	0.00	0.0%
6360 · Interest Income	6.31			
Total REVENUES	6.31	0.00	6.31	100.0%
Total Income	6.31	0.00	6.31	100.0%
Expense				
EXPENDITURES				
7490 · Banking Fees	30.00			
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	5,000.00	-5,000.00	0.0%
Total 9600 · Capital Projects	0.00	5,000.00	-5,000.00	0.0%
Total EXPENDITURES	30.00	5,000.00	-4,970.00	0.6%
Total Expense	30.00	5,000.00	-4,970.00	0.6%
Net Ordinary Income	-23.69	-5,000.00	4,976.31	0.47%
Net Income	-23.69	-5,000.00	4,976.31	0.47%

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Conservation Trust
January 2017

	Jan 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	0.00	7,000.00	-7,000.00	0.0%
Total REVENUES	0.00	7,000.00	-7,000.00	0.0%
Total Income	0.00	7,000.00	-7,000.00	0.0%
Net Ordinary Income	0.00	7,000.00	-7,000.00	0.0%
Net Income	**0.00**	**7,000.00**	**-7,000.00**	**0.0%**