Cumberland Green Metropolitan District

Proposed General Fund Budget - 2017

		Actual 2015	ADOPTED BUDGET 2016	ACTUAL 2016 THROUGH 8-31-16	PROJECTED 2016 12-31-16	PROPOSED 2017 BUDGET	COMMENTS	
BEGINNING FUND BALANCES		5,965	25,104	25,104	25,104	25,104		
Total Assessed Valuation			7,707,710			**8,803,890**		
Projected Mill Levy						**11.4000**		
REVENUES								
	Property Taxes	93,214	75,161	75,101	75,161	**100,364**		
	Specific ownership Tax	16,266	7,021	5,405	8,107	**9,120**	Assumes total Specific ownership taxes of $40,000	
	Net Investment Income	404	-	-	-	-		
	Transfer from Supplimental Reserve Fund	-	16,000	-	12,398	**-**		
	Reimburse Improvement Verification		4,560	-	4,560	**-**		
	Miscellaneous Income, fines, etc.	3,320	1,500	1,682	2,523	**1,500**		
Total Revenues		113,204	104,241	82,188	102,749	**110,984**		
EXPENDITURES								
General and Administrative								
	Audit	5,000	5,100	5,300	5,300	**5,700**	Based on engagement letter $5,300 plus $400 audit work papers	
	Banking Fees	150	130	286	430	**500**		
	Communications	1,177	1,500	1,414	1,414	**1,500**	Newsletter Postage, Website Maitenance	
	Covenant Enforcement	13,094	15,000	9,260	12,860	**14,000**	Covenant Compliance, Architectural Review etc.	
	Treasures Collection Fee	4,510	5,781	5,776	5,781	**6,603**		
	Director's Fee	5,500	6,500	3,200	4,800	**6,500**	13 Meetings at $500 per meeting	
	Payroll Taxes	421	505	448	672	**675**	Taxes	
	District Management and Accounting	16,495	17,000	13,150	18,983	**18,000**	Special District Management and Monthly Accounting	
	Dues Fees Memberships	344	500	376	376	**500**	SDA Membership	
	Election Expense	-	5,000	1,494	1,494	**-**	No Election in Odd Numbered Years	
	Events	469	500	-	250	**250**	Neighborhood Picnic	
	Insurance	2,985	3,200	3,255	3,255	**3,500**	Anticipated 10%-12% increase over 2015	
	Landscape Maintenance	18,146	13,441	11,464	14,886	**15,000**	Mowing, Fetilization, Aeration of park. Mow open space. Includes $14,100 Landscape Service Contract	
	Legal	11,455	7,000	4,232	6,348	**5,000**		
	Miscellaneous	3,240	250	5,109	5,200	**500**	Unanticipated expenses	
	Design Review Committee Expense	-	2,700	1,650	2,550	**1,800**	Assumes $150.00 per month	
	Publications of Notices	59	100	126	150	**150**		
	Utilities	11,020	12,000	14,025	18,000	**14,000**	Park Water/Street Scape Irrigation	
	Transfer to Capital Project fund	-	-	-	-	**-**		59,200
	Transfer to Debt Service Fund	-	-	-	-	**-**		
	Tabor Reserve 3% of Revenue	-	2,990	2,466	-	**3,330**		
Total Expenditures		94,065	99,197	83,031	102,749	**97,507**		
Excess Revenue Over (Under) Expenditures		19,139	5,044	(843)	0	**13,477**		
Ending Fund Balances		25,104	30,148	24,261	25,104	**38,581**		