Cumberland Green Metropolitan District
Balance Sheet
As of December 31, 2016

Draft

ASSETS	
Current Assets	
Checking/Savings	
1000 · COBiz Checking-8407	59,667.70
1111 · Reserve Fund ICS MMDA 6007260	241,851.38
1112 · Suppl Res ICS MMDA 6007279	155,052.99
1113 · Project Fund ICS MMDA 6007287	151,819.33
1115 · Bond Fund 7329962	8.62
Total Checking/Savings	608,400.02
Accounts Receivable	
11000 · Accounts Receivable	4,560.00
Total Accounts Receivable	4,560.00
Other Current Assets	
1460 · Prepaid Expenses	4,811.20
1210 · Property Tax Receivable	307.00
Total Other Current Assets	5,118.20
Total Current Assets	618,078.22
TOTAL ASSETS	**618,078.22**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	4,277.99
Total Accounts Payable	4,277.99
Other Current Liabilities	
2600 · Deferred Property Taxes	307.00
24000 · Payroll Liabilities	382.50
Total Other Current Liabilities	689.50
Total Current Liabilities	4,967.49
Long Term Liabilities	
3001 · Bonds Payable Series 2015	5,700,000.00
3002 · Contra Account - Bonds Payable	-5,700,000.00
Total Long Term Liabilities	0.00
Total Liabilities	4,967.49
Equity	
32000 · Fund Balances	1,797,020.18
Net Income	-1,183,909.45
Total Equity	613,110.73
TOTAL LIABILITIES & EQUITY	**618,078.22**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
General Fund
January through December 2016

Draft

	Jan - Dec 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	77,068.68	75,160.00	1,908.68	102.54%
6340 · Specific Ownership Tax	8,623.06	7,021.00	1,602.06	122.82%
6360 · Interest Income	8.29			
6355 · Transfer Supplemental Resv Fund	0.00	16,000.00	-16,000.00	0.0%
6380 · Fines Income	1,682.00			
6450 · Other Income	1,364.00	1,500.00	-136.00	90.93%
Total REVENUES	88,746.03	99,681.00	-10,934.97	89.03%
Total Income	88,746.03	99,681.00	-10,934.97	89.03%
Expense				
EXPENDITURES				
7020 · Audit	5,300.00	5,100.00	200.00	103.92%
7490 · Banking Fees	320.15	130.00	190.15	246.27%
7230 · Communications	1,413.68	1,500.00	-86.32	94.25%
7250 · Covenant Enforcement	11,959.91	15,000.00	-3,040.09	79.73%
7200 · County Treasurer's Fee	5,780.90	5,781.00	-0.10	100.0%
7260 · Director's Fee	4,800.00	6,500.00	-1,700.00	73.85%
7560 · Payroll Taxes	448.17	505.00	-56.83	88.75%
7440 · District Management	19,183.87	17,000.00	2,183.87	112.85%
7450 · Dues, Fees, Memberships	376.12	500.00	-123.88	75.22%
7255 · Election	1,494.25	5,000.00	-3,505.75	29.89%
7350 · Event Expense	0.00	500.00	-500.00	0.0%
7360 · Insurance and bonds	3,255.28	3,200.00	55.28	101.73%
7485 · Landscape Maintenance	17,242.84	13,441.00	3,801.84	128.29%
7460 · Legal	4,373.11	7,000.00	-2,626.89	62.47%
7480 · Miscellaneous				
7481 · Misc Exp Reimbursed by Others	-4,560.00			
7480 · Miscellaneous - Other	5,476.84	250.00	5,226.84	2,190.74%
Total 7480 · Miscellaneous	916.84	250.00	666.84	366.74%
7590 · Design Review Committee	2,475.00	2,700.00	-225.00	91.67%
7580 · Publication of Notices	181.74	100.00	81.74	181.74%
7240 · Utilities	17,444.48	12,000.00	5,444.48	145.37%
7620 · TABOR Reserve	0.00	2,990.00	-2,990.00	0.0%
Total EXPENDITURES	96,966.34	99,197.00	-2,230.66	97.75%
Total Expense	96,966.34	99,197.00	-2,230.66	97.75%
Net Ordinary Income	-8,220.31	484.00	-8,704.31	-1,698.41%
Net Income	-8,220.31	484.00	-8,704.31	-1,698.41%

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Debt Service
January through December 2016

Draft

	Jan - Dec 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	308,299.45	310,225.00	-1,925.55	99.38%
6340 · Specific Ownership Tax	34,856.73	28,979.00	5,877.73	120.28%
6350 · Net Investment Income	171.40	650.00	-478.60	26.37%
Total REVENUES	343,327.58	339,854.00	3,473.58	101.02%
Total Income	343,327.58	339,854.00	3,473.58	101.02%
Expense				
EXPENDITURES				
7490 · Banking Fees	26.65	0.00	26.65	0.0%
7600 · Costs of Issuance	0.00	1,000.00	-1,000.00	0.0%
7400 · Developer Reimbursements	1,201,161.32	0.00	1,201,161.32	0.0%
7575 · Paying Agent Fees	208.33	0.00	208.33	0.0%
7395 · 2015A Bonds Interest	309,225.00	309,225.00	0.00	100.0%
Total EXPENDITURES	1,510,621.30	310,225.00	1,200,396.30	486.94%
Total Expense	1,510,621.30	310,225.00	1,200,396.30	486.94%
Net Ordinary Income	-1,167,293.72	29,629.00	-1,196,922.72	-3,939.7%
Net Income	-1,167,293.72	29,629.00	-1,196,922.72	-3,939.7%

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Capital Projects
Draft
January through December 2016

	Jan - Dec 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6360 · Interest Income	120.32			
6356 · Transfer Conservation Trust	0.00	3,770.00	-3,770.00	0.0%
Total REVENUES	120.32	3,770.00	-3,649.68	3.19%
Total Income	120.32	3,770.00	-3,649.68	3.19%
Expense				
EXPENDITURES				
7485 · Landscape Maintenance	1,210.00			
9600 · Capital Projects				
9640 · Park/Streetscape	2,187.08	10,000.00	-7,812.92	21.87%
Total 9600 · Capital Projects	2,187.08	10,000.00	-7,812.92	21.87%
Total EXPENDITURES	3,397.08	10,000.00	-6,602.92	33.97%
Total Expense	3,397.08	10,000.00	-6,602.92	33.97%
Net Ordinary Income	-3,276.76	-6,230.00	2,953.24	52.6%
Net Income	-3,276.76	-6,230.00	2,953.24	52.6%

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
Conservation Trust
January through December 2016

Draft

	Jan - Dec 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6345 · Lottery Proceeds	6,327.34	6,000.00	327.34	105.46%
6360 · Interest Income	0.00	12.00	-12.00	0.0%
Total REVENUES	6,327.34	6,012.00	315.34	105.25%
Total Income	6,327.34	6,012.00	315.34	105.25%
Expense				
EXPENDITURES				
7485 · Landscape Maintenance	11,446.00			
7610 · Transf to Capital Project Fund	0.00	3,770.00	-3,770.00	0.0%
Total EXPENDITURES	11,446.00	3,770.00	7,676.00	303.61%
Total Expense	11,446.00	3,770.00	7,676.00	303.61%
Net Ordinary Income	-5,118.66	2,242.00	-7,360.66	-228.31%
Net Income	**-5,118.66**	**2,242.00**	**-7,360.66**	**-228.31%**