Cumberland Green Metropolitan District
Balance Sheet
As of July 31, 2016

ASSETS	
Current Assets	
Checking/Savings	
1000 · COBiz Checking-8407	
Conservation Trust Fund-8407	8,822.46
Capital Project Fund-8407	8,892.00
1000 · COBiz Checking-8407 - Other	177,888.73
Total 1000 · COBiz Checking-8407	195,603.19
1110 · Bond Fund ICS MM	47,000.74
1111 · Reserve Fund ICS MM	241,800.78
1112 · Supplemental Res ICS	155,020.51
1113 · Project Fund ICS MM	151,787.60
Total Checking/Savings	791,212.82
Other Current Assets	
1210 · Property Tax Receivable	307.00
Total Other Current Assets	307.00
Total Current Assets	791,519.82
TOTAL ASSETS	**791,519.82**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	7,942.19
Total Accounts Payable	7,942.19
Other Current Liabilities	
2600 · Deferred Property Taxes	307.00
24000 · Payroll Liabilities	229.50
Total Other Current Liabilities	536.50
Total Current Liabilities	8,478.69
Long Term Liabilities	
3001 · Bonds Payable Series 2015	5,700,000.00
3002 · Contra Account - Bonds Payable	-5,700,000.00
Total Long Term Liabilities	0.00
Total Liabilities	8,478.69
Equity	
32000 · Fund Balances	1,797,020.18
Net Income	-1,013,979.05
Total Equity	783,041.13
TOTAL LIABILITIES & EQUITY	**791,519.82**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through July 2016

	Jan - Jul 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	385,077.62	385,385.00	-307.38	99.92%
6340 · Specific Ownership Tax	24,109.25	36,000.00	-11,890.75	66.97%
6345 · Lottery Proceeds	3,482.38	6,000.00	-2,517.62	58.04%
6360 · Interest Income	161.39	12.00	149.39	1,344.92%
6350 · Net Investment Income	0.00	650.00	-650.00	0.0%
6355 · Transfer Supplemental Resv Fund	0.00	16,000.00	-16,000.00	0.0%
6356 · Transfer Conservation Trust	0.00	3,770.00	-3,770.00	0.0%
6380 · Fines Income	1,682.00			
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	414,512.64	449,317.00	-34,804.36	92.25%
Total Income	414,512.64	449,317.00	-34,804.36	92.25%
Expense				
EXPENDITURES				
7020 · Audit	5,300.00	5,100.00	200.00	103.92%
7490 · Banking Fees	266.76	130.00	136.76	205.2%
7230 · Communications	1,413.68	1,500.00	-86.32	94.25%
7250 · Covenant Enforcement	8,359.91	15,000.00	-6,640.09	55.73%
7600 · Costs of Issuance	0.00	1,000.00	-1,000.00	0.0%
7200 · County Treasurer's Fee	5,776.30	5,781.00	-4.70	99.92%
7260 · Director's Fee	2,800.00	6,500.00	-3,700.00	43.08%
7560 · Payroll Taxes	448.17	505.00	-56.83	88.75%
7400 · Developer Reimbursements	1,201,161.32			
7440 · District Management	11,528.18	17,000.00	-5,471.82	67.81%
7450 · Dues, Fees, Memberships	376.12	500.00	-123.88	75.22%
7255 · Election	1,494.25	5,000.00	-3,505.75	29.89%
7350 · Event Expense	0.00	500.00	-500.00	0.0%
7360 · Insurance and bonds	3,255.28	3,200.00	55.28	101.73%
7485 · Landscape Maintenance	9,752.25	13,441.00	-3,688.75	72.56%
7460 · Legal	3,973.61	7,000.00	-3,026.39	56.77%
7480 · Miscellaneous	4,908.79	250.00	4,658.79	1,963.52%
7395 · 2015A Bonds Interest	159,600.00	309,225.00	-149,625.00	51.61%
7590 · Design Review Committee	1,425.00	2,700.00	-1,275.00	52.78%
7580 · Publication of Notices	126.36	100.00	26.36	126.36%
7240 · Utilities	6,525.71	12,000.00	-5,474.29	54.38%
7610 · Transf to Capital Project Fund	0.00	3,770.00	-3,770.00	0.0%
7620 · TABOR Reserve	0.00	2,990.00	-2,990.00	0.0%
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	10,000.00	-10,000.00	0.0%
Total 9600 · Capital Projects	0.00	10,000.00	-10,000.00	0.0%
Total EXPENDITURES	1,428,491.69	423,192.00	1,005,299.69	337.55%
Total Expense	1,428,491.69	423,192.00	1,005,299.69	337.55%
Net Ordinary Income	-1,013,979.05	26,125.00	-1,040,104.05	-3,881.26%
Net Income	**-1,013,979.05**	**26,125.00**	**-1,040,104.05**	**-3,881.26%**