Cumberland Green Metropolitan District
Balance Sheet
As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1000 · General Fund-COBiz-8407	97,175.47
1110 · Bond Fund ICS MM	46,998.75
1111 · Reserve Fund ICS MM	241,790.52
1112 · Supplemental Res ICS	155,013.93
1113 · Project Fund ICS MM	151,781.16
Total Checking/Savings	692,759.83
Other Current Assets	
1210 · Property Tax Receivable	109,097.00
Total Other Current Assets	109,097.00
Total Current Assets	801,856.83
Other Assets	
1320 · Amount for Debt Service	4,684,240.18
Total Other Assets	4,684,240.18
TOTAL ASSETS	**5,486,097.01**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	9,136.69
Total Accounts Payable	9,136.69
Other Current Liabilities	
2600 · Deferred Property Taxes	109,097.00
2700 · Accrued Bond Interest	-34,913.00
24000 · Payroll Liabilities	191.25
Total Other Current Liabilities	74,375.25
Total Current Liabilities	83,511.94
Long Term Liabilities	
3002 · Contra CBG MD Bond FD 2015	-5,614,500.00
3001 · CBG MD Bond FD 2015	5,614,500.00
2940 · Developer Advance Payable	-0.17
4500 · Fund Balance	24,661.47
Total Long Term Liabilities	24,661.30
Total Liabilities	108,173.24
Equity	
30000 · Opening Balance Equity	158,812.95
32000 · Retained Earnings	6,332,698.94
Net Income	-1,113,588.12
Total Equity	5,377,923.77
TOTAL LIABILITIES & EQUITY	**5,486,097.01**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through June 2016

	Jan - Jun 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	276,287.81	385,385.00	-109,097.19	71.69%
6340 · Specific Ownership Tax	20,548.85	36,000.00	-15,451.15	57.08%
6345 · Lottery Proceeds	3,482.38	6,000.00	-2,517.62	58.04%
6360 · Interest Income	136.12	12.00	124.12	1,134.33%
6350 · Net Investment Income	0.00	650.00	-650.00	0.0%
6355 · Transfer Supplemental Resv Fund	0.00	16,000.00	-16,000.00	0.0%
6356 · Transfer Conservation Trust	0.00	3,770.00	-3,770.00	0.0%
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	300,455.16	449,317.00	-148,861.84	66.87%
Total Income	300,455.16	449,317.00	-148,861.84	66.87%
Expense				
EXPENDITURES				
7020 · Audit	5,100.00	5,100.00	0.00	100.0%
7490 · Banking Fees	176.20	130.00	46.20	135.54%
7230 · Communications	1,413.68	1,500.00	-86.32	94.25%
7250 · Covenant Enforcement	6,510.91	15,000.00	-8,489.09	43.41%
7600 · Costs of Issuance	0.00	1,000.00	-1,000.00	0.0%
7200 · County Treasurer's Fee	4,144.45	5,781.00	-1,636.55	71.69%
7260 · Director's Fee	2,300.00	6,500.00	-4,200.00	35.39%
7560 · Payroll Taxes	405.45	505.00	-99.55	80.29%
7400 · Developer Reimbursements	1,201,161.32			
7440 · District Management	8,488.67	17,000.00	-8,511.33	49.93%
7450 · Dues, Fees, Memberships	376.12	500.00	-123.88	75.22%
7255 · Election	1,494.25	5,000.00	-3,505.75	29.89%
7350 · Event Expense	0.00	500.00	-500.00	0.0%
7360 · Insurance and bonds	3,255.28	3,200.00	55.28	101.73%
7485 · Landscape Maintenance	7,899.68	13,441.00	-5,541.32	58.77%
7460 · Legal	3,879.61	7,000.00	-3,120.39	55.42%
7480 · Miscellaneous	4,820.95	250.00	4,570.95	1,928.38%
7395 · 2015A Bonds Interest	159,600.00	309,225.00	-149,625.00	51.61%
7590 · Design Review Committee	1,050.00	2,700.00	-1,650.00	38.89%
7580 · Publication of Notices	102.96	100.00	2.96	102.96%
7240 · Utilities	1,863.75	12,000.00	-10,136.25	15.53%
7610 · Transf to Capital Project Fund	0.00	3,770.00	-3,770.00	0.0%
7620 · TABOR Reserve	0.00	2,990.00	-2,990.00	0.0%
9640 · Park/Streetscape	0.00	10,000.00	-10,000.00	0.0%
Total 9600 · Capital Projects	0.00	10,000.00	-10,000.00	0.0%
Total EXPENDITURES	1,414,043.28	423,192.00	990,851.28	334.14%
Total Expense	1,414,043.28	423,192.00	990,851.28	334.14%
Net Ordinary Income	-1,113,588.12	26,125.00	-1,139,713.12	-4,262.54%
Net Income	**-1,113,588.12**	**26,125.00**	**-1,139,713.12**	**-4,262.54%**