Cumberland Green Metropolitan District
Balance Sheet
As of May 31, 2016

ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking -COBiz-8407	49,176.27
1110 · Bond Fund ICS MM	46,996.83
1111 · Reserve Fund ICS MM	241,780.60
1112 · Supplemental Res ICS	155,007.58
1113 · Project Fund ICS MM	1,091,772.34
Total Checking/Savings	1,535,557.35
Other Current Assets	
1210 · Property Tax Receivable	158,722.00
Total Other Current Assets	158,722.00
Total Current Assets	1,694,279.35
Other Assets	
1320 · Amount for Debt Service	4,988,997.18
Total Other Assets	4,988,997.18
TOTAL ASSETS	**6,683,276.53**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	4,153.92
Total Accounts Payable	4,153.92
Other Current Liabilities	
2600 · Deferred Property Taxes	158,722.00
2700 · Accrued Bond Interest	8,511.00
24000 · Payroll Liabilities	160.65
Total Other Current Liabilities	167,393.65
Total Current Liabilities	171,547.57
Long Term Liabilities	
3002 · Contra CBG MD Bond FD 2015	-5,614,500.00
3001 · CBG MD Bond FD 2015	5,614,500.00
2940 · Developer Advance Payable	1,033,521.83
2950 · Settlement Payable	328,355.00
2960 · Subordinate Note	-50,000.00
4500 · Fund Balance	24,661.47
Total Long Term Liabilities	1,336,538.30
Total Liabilities	1,508,085.87
Equity	
30000 · Opening Balance Equity	158,812.95
32000 · Retained Earnings	5,279,862.94
Net Income	-214,308.96
Total Equity	5,224,366.93
TOTAL LIABILITIES & EQUITY	**6,732,452.80**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
All Funds
January through May 2016

	Jan - May 16	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	226,662.51	385,385.00	-158,722.49	58.82%
6340 · Specific Ownership Tax	16,993.64	36,000.00	-19,006.36	47.21%
6345 · Lottery Proceeds	1,339.87	6,000.00	-4,660.13	22.33%
6360 · Interest Income	82.11	12.00	70.11	684.25%
6350 · Net Investment Income	0.00	650.00	-650.00	0.0%
6355 · Transfer Supplemental Resv Fund	0.00	16,000.00	-16,000.00	0.0%
6356 · Transfer Conservation Trust	0.00	3,770.00	-3,770.00	0.0%
6450 · Other Income	0.00	1,500.00	-1,500.00	0.0%
Total REVENUES	245,078.13	449,317.00	-204,238.87	54.55%
Total Income	245,078.13	449,317.00	-204,238.87	54.55%
Expense				
EXPENDITURES				
7020 · Audit	0.00	5,100.00	-5,100.00	0.0%
7490 · Banking Fees	140.28	130.00	10.28	107.91%
7230 · Communications	1,413.68	1,500.00	-86.32	94.25%
7250 · Covenant Enforcement	5,610.91	15,000.00	-9,389.09	37.41%
7600 · Costs of Issuance	0.00	1,000.00	-1,000.00	0.0%
7200 · County Treasurer's Fee	3,400.07	5,781.00	-2,380.93	58.82%
7260 · Director's Fee	1,900.00	6,500.00	-4,600.00	29.23%
7560 · Payroll Taxes	405.45	505.00	-99.55	80.29%
7400 · Developer Reimbursements	261,161.32			
7440 · District Management	7,008.74	17,000.00	-9,991.26	41.23%
7450 · Dues, Fees, Memberships	346.12	500.00	-153.88	69.22%
7255 · Election	1,291.45	5,000.00	-3,708.55	25.83%
7350 · Event Expense	0.00	500.00	-500.00	0.0%
7360 · Insurance and bonds	3,255.28	3,200.00	55.28	101.73%
7485 · Landscape Maintenance	5,793.20	13,441.00	-7,647.80	43.1%
7460 · Legal	3,097.11	7,000.00	-3,902.89	44.24%
7480 · Miscellaneous	3,270.00	250.00	3,020.00	1,308.0%
7395 · 2015A Bonds Interest	159,600.00	309,225.00	-149,625.00	51.61%
7590 · Design Review Committee	900.00	2,700.00	-1,800.00	33.33%
7580 · Publication of Notices	102.96	100.00	2.96	102.96%
7240 · Utilities	690.52	12,000.00	-11,309.48	5.75%
7610 · Transf to Capital Project Fund	0.00	3,770.00	-3,770.00	0.0%
7620 · TABOR Reserve	0.00	2,990.00	-2,990.00	0.0%
9600 · Capital Projects				
9640 · Park/Streetscape	0.00	10,000.00	-10,000.00	0.0%
Total 9600 · Capital Projects	0.00	10,000.00	-10,000.00	0.0%
Total EXPENDITURES	459,387.09	423,192.00	36,195.09	108.55%
Total Expense	459,387.09	423,192.00	36,195.09	108.55%
Net Ordinary Income	-214,308.96	26,125.00	-240,433.96	-820.32%
Net Income	**-214,308.96**	**26,125.00**	**-240,433.96**	**-820.32%**

Cumberland Green Metropolitan District
Profit & Loss
General Fund
May 2016

Ordinary Income/Expense	
Income	
REVENUES	
6320 · Property Taxes	53,524.97
6340 · Specific Ownership Tax	3,425.51
6360 · Interest Income	71.79
Total REVENUES	57,022.27
Total Income	57,022.27
Expense	
EXPENDITURES	
7490 · Banking Fees	19.89
7230 · Communications	813.68
7250 · Covenant Enforcement	900.00
7200 · County Treasurer's Fee	803.00
7260 · Director's Fee	500.00
7440 · District Management	1,479.93
7255 · Election	165.00
7485 · Landscape Maintenance	1,711.37
7460 · Legal	420.00
7395 · 2015A Bonds Interest	159,600.00
7590 · Design Review Committee	225.00
7580 · Publication of Notices	28.08
7240 · Utilities	347.23
Total EXPENDITURES	167,013.18
Total Expense	167,013.18
Net Ordinary Income	-109,990.91
Net Income	**-109,990.91**