Cumberland Green Metropolitan District						
General Fund Budget - 2015						
		ACTUAL 2013	ADOPTED BUDGET 2014	PROJECTED 2014 12-31-14	AMENDED 2015 BUDGET 7-18-16	COMMENTS
BEGINNING FUND BALANCES		(26,668)	(22,716)	(12,378)	6,789	
Total Assessed Valuation			5,498,980		**6,009,270**	
Projected Mill Levy						
REVENUES						
	Property Taxes	94,550	94,990	95,690	93,501	
	Specific ownership Tax	9,227	9,000	8,943	7,780	
	Net Investment Income	187	-	-	-	
	Miscellaneous Income, fines, etc.	140	100	300	200	
	Loan From Project Fund			-		
Total Revenues		104,104	104,090	104,933	101,481	
EXPENDITURES						
General and Administrative						
	Audit	5,000	5,000	5,000	5,000	Same As last year based on engagement letter
	Banking Fees	-	250	60	-	
	Bond Safeguard Payment Advance	-	5,000	5,000	-	Second Installment due June 1st 2015
	Communications		1,500	1,875	1,500	Newsletter Postage, Website Maitenance
	Covenant Enforcement	10,330	10,800	13,075	12,000	Covenant Compliance, Architectural Review etc.
	Treasures Collection Fee	3,742	4,000	4,116	4,507	
	Director's Fee	6,500	6,500	5,000	6,500	
	District Management	20,148	12,500	16,046	17,000	Special District Management and Monthly Accounting
	Dues Fees Memberships	-	500	468	-	SDA Membership
	Election Expense	-	4,000	1,583	-	No Election
	Events	-	500	260	500	Neighborhood Picnic
	Insurance	2,218	2,500	2,443	2,700	Anticipated 10%-12% increase over 2014
	Landscape Maintenance	696	20,000	11,000	18,000	Mowing, Fetilization, Aeration of park. Mow open space
	Legal	46,103	15,000	8,110	10,000	
	Miscellaneous	1,231	4,900	1,021	4,700	Irrigation Repairs,DRC, Unanticipated expenses
	Publications of Notices		1,000	91	-	
	Utilities	4,184	5,000	10,619	11,000	Park Water
	Transfer to Capital Project fund	-	2,000	-	-	
	Tabor Reserve 3% of Revenue	-	3,123	-	3,044	
Total Expenditures		100,152	104,073	85,767	96,451	
Excess Revenue Over (Under) Expenditures		3,952	17	19,167	5,030	

Net Change in Fund Balance					5,030	
Ending Fund Balances		(22,716)		6,789	**11,819**	

Cumberland Green Metropolitan District

Debt Service Budget - 2015

		ACTUAL 2013	ADOPTED BUDGET 2014	PROJECTED 2014 12-31-14	AMENDED 2015 BUDGET 7-18-16	COMMENTS
Assessed Valuation			5,498,980		6,009,270	
BEGINNING FUND BALANCES		273,211	258,374	258,374	251,776	
Transfer to Caital Project Fund			-		-	
Adjusted Beginning balance			258,374	258,374	251,776	
REVENUES						
	Property Taxes	154,920	179,959	181,277	207,478	
	Specific ownership Tax	15,118	14,000	16,942	17,220	
	Net Investment Income	307	400	439		
Total Revenues		170,345	194,359	198,658	224,698	
EXPENDITURES						
	Paying Agent Fees/Cost of Issuance	500	2,000	1,000	214,479	
	Bond Safeguard payment				328,355	
	Bond Principal Payment 2012A	55,000	60,000	60,000	3,095,000	Outstanding at end of 2014 $3,095,000
	Bond Interest Payment 2012A	129,682	104,115	104,115	-	
	Bond Principal Original $50,000 Issuance	-	-	-		
	Bond Interest Original $50,000 Issuance	-	3,000	3,000	-	
	Bond Principal 2013 Subordinate Note	-	-	-		
	Bond Interest 2013 Subordinate Note Number 2 $375,758 Plus Note Number 3 $221,362	-	37,545	23,652	-	Total Subordianate Bond 2 and 3 $597,120 @6% interest
	Subordinate Note Principal Payment				647,120	
	Transfer to Capital Project Fund for Legal Fees incurred in 2013					
	Total Bond Interest Payment 2015		7,323	7,323	0	
					133,836	
Total Expenditures		185,182	213,983	199,090	4,418,790	
Excess Revenue Over (Under) Expenditures		(14,837)	(19,624)	(433)	(4,194,092)	
Bond Proceeds					5,700,000	
Total other Finances					5,700,000	
Net change in fund balances					1,505,908	
Ending Fund Balances		258,374	238,750	257,941	1,757,684	

Cumberland Green Metropolitan District						
Conservation Trust Fund Budget - 2015						
		ACTUAL 2013	ADOPTED BUDGET 2014	PROJECTED 2014 12-31-14	AMENDED 2015 BUDGET 7-18-16	
BEGINNING FUND BALANCES		-	-	-	-	
REVENUES						
	Lottery Proceeds	$ -	$ -	$ -	$ 5,340	
	Interest Earnings	$ -	$ -	$ -	$ -	
Total Revenues		$ -	$ -	$ -	$ 5,340	
EXPENDITURES						
	Park Maintenance	$ -	$ -	$ -	$ -	
	Utiliites	$ -	$ -	$ -	$ -	
	Capital Improvements	$ -	$ -	$ -	$ -	
Total Expenditures		$ -	$ -	$ -	$ -	
Excess Revenue Over (Under) Expenditures		$ -	$ -	$ -	$ 5,340	
Ending Fund Balances		$ -	$ -	$ -	$ 5,340	

Cumberland Green Metropolitan District

Capital Project Fund Budget - 2015

		ACTUAL 2013	ADOPTED BUDGET 2014	PROJECTED 2014 12-31-14	AMENDED 2015 BUDGET 7-18-16	
BEGINNING FUND BALANCES		$ -	$ 8,892	$ 8,892	$ 8,892	
REVENUES						
	Transfer from Bond Proceeds	$ 52,000	-	$ -	$ -	
	Transfer from General Fund		2,000		$ -	
	Transfer from Debt Service Reserve		7,323	$ 7,323	$ -	Return of Legal Fees Loaned to General Fund
Total Revenues		$ 52,000	$ 9,323	$ 7,323	$ -	
EXPENDITURES						
	Transfer to General Fund	$ -				Loan to General Fund for Extra Legal Fees BSIC
	Irrigation install	$ -	-	$ -	$ -	
	Park Capital	$ 43,108	9,942	5,166	$ -	Capital parks Projects such as Plant Donanted Trees, Hardscape under shade structure
Total Expenditures		$ 43,108	$ 9,942	$ 5,166	$ -	
Excess Revenue Over (Under) Expenditures		$ 8,892	$ (619)	$ 2,157	$ -	
Ending Fund Balances		$ 8,892	$ 8,273	$ 11,049	$ 8,892	