Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through December 2015

	Jan - Dec 15	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	300,691.86	300,463.00	228.86	100.1%
6340 · Specific Ownership Tax	33,485.76	25,000.00	8,485.76	133.9%
6345 · Lottery Proceeds	5,340.08	3,000.00	2,340.08	178.0%
6360 · Interest Income	0.00	3.00	-3.00	0.0%
6350 · Net Investment Income	404.15	400.00	4.15	101.0%
6380 · Fines Income	3,320.00	200.00	3,120.00	1,660.0%
Total REVENUES	343,241.85	329,066.00	14,175.85	104.3%
Total Income	343,241.85	329,066.00	14,175.85	104.3%
Expense				
EXPENDITURES				
7020 · Audit	5,000.00	5,000.00	0.00	100.0%
7490 · Banking Fees	150.27	100.00	50.27	150.3%
7120 · Bond Safeguard Payment Advance	10,000.00	10,000.00	0.00	100.0%
7230 · Communications	1,176.86	1,500.00	-323.14	78.5%
7200 · County Treasurer's Fee	4,510.37	4,507.00	3.37	100.1%
7250 · Covenant Enforcement	14,342.92	12,000.00	2,342.92	119.5%
7260 · Director's Fee	5,400.00	6,500.00	-1,100.00	83.1%
7440 · District Management	17,838.10	17,000.00	838.10	104.9%
7450 · Dues, Fees, Memberships	344.49	500.00	-155.51	68.9%
7350 · Event Expense	468.68	500.00	-31.32	93.7%
7360 · Insurance and bonds	2,984.32	2,700.00	284.32	110.5%
7485 · Landscape Maintenance	15,484.02	12,000.00	3,484.02	129.0%
7460 · Legal	11,455.00	7,000.00	4,455.00	163.6%
7480 · Miscellaneous	3,239.73	4,000.00	-760.27	81.0%
7575 · Paying Agent Fees	500.00	1,000.00	-500.00	50.0%
7560 · Payroll Taxes	420.75			
7580 · Publication of Notices	58.50	100.00	-41.50	58.5%
7240 · Utilities	11,019.56	11,000.00	19.56	100.2%
7620 · TABOR Reserve	0.00	3,044.00	-3,044.00	0.0%
Total EXPENDITURES	104,393.57	98,451.00	5,942.57	106.0%
Costs of Issuance	521,713.16			
Total Expense	626,106.73	98,451.00	527,655.73	636.0%
Net Ordinary Income	-282,864.88	230,615.00	-513,479.88	-122.7%
Other Income/Expense				
Other Income				
8010 · Bond Funds Received	5,700,000.00			
Total Other Income	5,700,000.00			
Other Expense				
8020 · Bond Payments	65,000.00	65,000.00	0.00	100.0%
7390 · Bond Interest	133,835.93	140,962.00	-7,126.07	94.9%
9600 · Capital Projects				
9630 · Park	2,662.22	10,000.00	-7,337.78	26.6%
Total 9600 · Capital Projects	2,662.22	10,000.00	-7,337.78	26.6%
Total Other Expense	201,498.15	215,962.00	-14,463.85	93.3%
Net Other Income	5,498,501.85	-215,962.00	5,714,463.85	-2,546.1%
Net Income	**5,215,636.97**	**14,653.00**	**5,200,983.97**	**35,594.3%**

Cumberland Green Metropolitan District
Profit & Loss
December 2015

	Dec 15	Jan - Dec 15
Ordinary Income/Expense		
Income		
REVENUES		
6320 · Property Taxes	0.00	300,691.86
6340 · Specific Ownership Tax	2,594.71	33,485.76
6345 · Lottery Proceeds	1,219.24	5,340.08
6360 · Interest Income	-401.18	0.00
6350 · Net Investment Income	404.15	404.15
6380 · Fines Income	0.00	3,320.00
Total REVENUES	3,816.92	343,241.85
Total Income	3,816.92	343,241.85
Expense		
EXPENDITURES		
7020 · Audit	0.00	5,000.00
7490 · Banking Fees	23.94	150.27
7120 · Bond Safeguard Payment Advance	0.00	10,000.00
7230 · Communications	186.82	1,176.86
7200 · County Treasurer's Fee	0.00	4,510.37
7250 · Covenant Enforcement	1,327.51	14,342.92
7260 · Director's Fee	800.00	5,400.00
7440 · District Management	1,343.39	17,838.10
7450 · Dues, Fees, Memberships	0.00	344.49
7350 · Event Expense	0.00	468.68
7360 · Insurance and bonds	0.00	2,984.32
7485 · Landscape Maintenance	0.00	15,484.02
7460 · Legal	1,216.50	11,455.00
7480 · Miscellaneous	450.00	3,239.73
7575 · Paying Agent Fees	0.00	500.00
7560 · Payroll Taxes	0.00	420.75
7580 · Publication of Notices	0.00	58.50
7240 · Utilities	0.00	11,019.56
Total EXPENDITURES	5,348.16	104,393.57
Costs of Issuance	12,122.75	521,713.16
Total Expense	17,470.91	626,106.73
Net Ordinary Income	-13,653.99	-282,864.88
Other Income/Expense		
Other Income		
8010 · Bond Funds Received	0.00	5,700,000.00
Total Other Income	0.00	5,700,000.00
Other Expense		
8020 · Bond Payments	0.00	65,000.00
7390 · Bond Interest	0.00	133,835.93
9600 · Capital Projects		
9630 · Park	0.00	2,662.22
Total 9600 · Capital Projects	0.00	2,662.22
Total Other Expense	0.00	201,498.15
Net Other Income	0.00	5,498,501.85
Net Income	**-13,653.99**	**5,215,636.97**

Cumberland Green Metropolitan District
Balance Sheet
As of December 31, 2015

	Dec 31, 15	
ASSETS		
Current Assets		
Checking/Savings		
UMB 873.5 Costs of Issuance		23,833.08
UMB 873.2 Surplus Fund		155,000.00
UMB 873.4 Project Fund		1,352,880.00
UMB 873.3 Debt Svc Reserve Fund		241,768.75
General Fund-COBiz-8407		
Conservation Trust Fund-8407	3,818.74	
Capital Project Fund-8407	8,892.00	
General Fund-COBiz-8407 - Other	22,712.83	
Total General Fund-COBiz-8407		35,423.57
Note Fund-MM-COBiz-7247		54.05
MM-COBiz-7255		873.01
Total Checking/Savings		1,809,832.46
Other Current Assets		
1210 · Property Tax Receivable		300,463.00
Total Other Current Assets		300,463.00
Total Current Assets		2,110,295.46
Other Assets		
1320 · Amount for Debt Service		4,988,997.18
Total Other Assets		4,988,997.18
TOTAL ASSETS		**7,099,292.64**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2500 · Accounts Payable		4,270.00
Total Accounts Payable		4,270.00
Other Current Liabilities		
2600 · Deferred Property Taxes		300,463.00
2700 · Accrued Bond Interest		8,511.00
24000 · Payroll Liabilities		413.10
Total Other Current Liabilities		309,387.10
Total Current Liabilities		313,657.10
Long Term Liabilities		
3002 · Contra CBG MD Bond FD 2015		-5,614,500.00
3001 · CBG MD Bond FD 2015		5,614,500.00
2930 · Bonds Payable		0.35
2940 · Developer Advance Payable		1,033,521.83
2950 · Settlement Payable		328,355.00
2960 · Subordinate Note		-50,000.00
4500 · Fund Balance		24,661.47
Total Long Term Liabilities		1,336,538.65
Total Liabilities		1,650,195.75

Cumberland Green Metropolitan District
Balance Sheet
As of December 31, 2015

	Dec 31, 15
Equity	
30000 · Opening Balance Equity	158,812.95
32000 · Retained Earnings	74,646.97
Net Income	5,215,636.97
Total Equity	5,449,096.89
TOTAL LIABILITIES & EQUITY	7,099,292.64

Cumberland Green Mill Levy Record - 2015

				Class - 2 6320	Class - 2 6340	Class - 1 6320	Class - 1 6340	Class - 1 7200	
	Total Rec'd	**Property Tax**	**Spec Ownership**	Prop Tax: Debt Service	Spec Own: Debt Service	Prop Tax: Gen Fund	Spec Own: Gen Fund	Treasurer's Fee (Gen Fund)	Deposit
				34.4405	34.4405	15.5595	15.5595	0.0150	
1/10/2015	2,517.31	-	2,517.31	-	1,733.95	-	783.36	-	2,517.31
2/10/2015	9,671.48	7,003.35	2,773.18	4,823.98	1,910.19	2,179.37	862.99	105.05	9,671.48
3/10/2015	136,532.42	136,019.28	2,553.43	93,691.44	1,758.83	42,327.84	794.60	2,040.29	136,532.42
4/10/2015	8,766.33	6,038.71	2,818.20	4,159.52	1,941.20	1,879.19	877.00	90.58	8,766.33
5/10/2015	10,540.07	7,985.98	2,673.88	5,500.82	1,841.80	2,485.16	832.08	119.79	10,540.07
6/10/2015	41,929.46	39,776.66	2,749.45	27,398.56	1,893.85	12,378.10	855.60	596.65	41,929.46
7/10/2015	104,849.78	103,487.46	2,914.63	71,283.20	2,007.63	32,204.26	907.00	1,552.31	104,849.78
8/10/2015	2,958.83	26.83	2,932.00	18.48	2,019.59	8.35	912.41	0.40	2,958.43
9/10/2015	3,001.88		3,001.88	-	2,067.72	-	934.16	-	3,001.88
10/10/2015	3,181.56	353.59	2,827.97	243.56	1,947.93	110.03	880.04	5.30	3,176.26
11/10/2015	3,129.12		3,129.12	-	2,155.37	-	973.75	-	3,129.12
12/10/2015	2,594.71	-	2,594.71	-	1,787.26	-	807.45	-	2,594.71
				207,119.56	23,065.33	93,572.30	10,420.43	4,510.38	329,667.24