Cumberland Green Metropolitan District
Balance Sheet
As of October 31, 2015

	Oct 31, 15	
ASSETS		
Current Assets		
Checking/Savings		
General Fund-COBiz-8407		
Conservation Trust Fund-8407	1,282.81	
Capital Project Fund-8407	8,892.00	
General Fund-COBiz-8407 - Other	32,506.42	
Total General Fund-COBiz-8407		42,681.23
Note Fund-MM-COBiz-7247		155,070.01
MM-COBiz-7255		200,855.73
Total Checking/Savings		398,606.97
Other Current Assets		
1210 · Property Tax Receivable		300,463.00
Total Other Current Assets		300,463.00
Total Current Assets		699,069.97
Other Assets		
1320 · Amount for Debt Service		4,832,635.18
Total Other Assets		4,832,635.18
TOTAL ASSETS		**5,531,705.15**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2500 · Accounts Payable		4,882.86
Total Accounts Payable		4,882.86
Other Current Liabilities		
2600 · Deferred Property Taxes		300,463.00
24000 · Payroll Liabilities		313.65
Total Other Current Liabilities		300,776.65
Total Current Liabilities		305,659.51
Long Term Liabilities		
2910 · Bond Series 2012A		3,090,000.00
2930 · Bonds Payable		0.35
2940 · Developer Advance Payable		1,033,521.83
2950 · Settlement Payable		333,355.00
2960 · Subordinate Note		375,758.00
4500 · Fund Balance		24,661.47
Total Long Term Liabilities		4,857,296.65
Total Liabilities		5,162,956.16
Equity		
30000 · Opening Balance Equity		158,812.95
32000 · Retained Earnings		83,157.97
Net Income		126,778.07
Total Equity		368,748.99
TOTAL LIABILITIES & EQUITY		**5,531,705.15**

Cumberland Green Metropolitan District
Profit & Loss
October 2015

	Oct 15	Jan - Oct 15
Ordinary Income/Expense		
Income		
REVENUES		
6320 · Property Taxes	353.59	300,691.86
6340 · Specific Ownership Tax	2,827.97	27,761.93
6345 · Lottery Proceeds	0.00	2,804.15
6360 · Interest Income	43.87	355.83
6380 · Fines Income	0.00	3,170.00
Total REVENUES	3,225.43	334,783.77
Total Income	3,225.43	334,783.77
Expense		
EXPENDITURES		
7020 · Audit	0.00	5,000.00
7490 · Banking Fees	5.01	94.85
7120 · Bond Safeguard Payment Advance	0.00	10,000.00
7230 · Communications	0.00	490.04
7200 · County Treasurer's Fee	5.30	4,510.37
7250 · Covenant Enforcement	187.24	11,087.32
7260 · Director's Fee	400.00	4,100.00
7440 · District Management	0.00	13,367.93
7450 · Dues, Fees, Memberships	0.00	344.49
7350 · Event Expense	0.00	468.68
7360 · Insurance and bonds	0.00	2,984.32
7485 · Landscape Maintenance	3,496.39	13,868.52
7460 · Legal	105.00	8,312.50
7480 · Miscellaneous	297.00	2,564.73
7575 · Paying Agent Fees	0.00	500.00
7560 · Payroll Taxes	0.00	420.75
7580 · Publication of Notices	32.76	58.50
7240 · Utilities	2,864.21	11,019.56
Total EXPENDITURES	7,392.91	89,192.56
Total Expense	7,392.91	89,192.56
Net Ordinary Income	-4,167.48	245,591.21
Other Income/Expense		
Other Expense		
8020 · Bond Payments	0.00	65,000.00
7390 · Bond Interest	0.00	51,150.92
9600 · Capital Projects		
9630 · Park	0.00	2,662.22
Total 9600 · Capital Projects	0.00	2,662.22
Total Other Expense	0.00	118,813.14
Net Other Income	0.00	-118,813.14
Net Income	**-4,167.48**	**126,778.07**

Cumberland Green Metropolitan District
Profit & Loss Budget vs. Actual
January through December 2015

	Jan - Dec 15	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUES				
6320 · Property Taxes	300,691.86	300,463.00	228.86	100.1%
6340 · Specific Ownership Tax	30,891.05	25,000.00	5,891.05	123.6%
6345 · Lottery Proceeds	2,804.15	3,000.00	-195.85	93.5%
6360 · Interest Income	355.83	3.00	352.83	11,861.0%
6350 · Net Investment Income	0.00	400.00	-400.00	0.0%
6380 · Fines Income	3,170.00	200.00	2,970.00	1,585.0%
Total REVENUES	337,912.89	329,066.00	8,846.89	102.7%
Total Income	337,912.89	329,066.00	8,846.89	102.7%
Expense				
EXPENDITURES				
7020 · Audit	5,000.00	5,000.00	0.00	100.0%
7490 · Banking Fees	94.85	100.00	-5.15	94.9%
7120 · Bond Safeguard Payment Advance	10,000.00	10,000.00	0.00	100.0%
7230 · Communications	990.04	1,500.00	-509.96	66.0%
7200 · County Treasurer's Fee	4,510.37	4,507.00	3.37	100.1%
7250 · Covenant Enforcement	12,067.13	12,000.00	67.13	100.6%
7260 · Director's Fee	4,600.00	6,500.00	-1,900.00	70.8%
7440 · District Management	14,711.32	17,000.00	-2,288.68	86.5%
7450 · Dues, Fees, Memberships	344.49	500.00	-155.51	68.9%
7350 · Event Expense	468.68	500.00	-31.32	93.7%
7360 · Insurance and bonds	2,984.32	2,700.00	284.32	110.5%
7485 · Landscape Maintenance	15,484.02	12,000.00	3,484.02	129.0%
7460 · Legal	8,312.50	7,000.00	1,312.50	118.8%
7480 · Miscellaneous	2,789.73	4,000.00	-1,210.27	69.7%
7575 · Paying Agent Fees	500.00	1,000.00	-500.00	50.0%
7560 · Payroll Taxes	420.75			
7580 · Publication of Notices	58.50	100.00	-41.50	58.5%
7240 · Utilities	11,019.56	11,000.00	19.56	100.2%
7620 · TABOR Reserve	0.00	3,044.00	-3,044.00	0.0%
Total EXPENDITURES	94,356.26	98,451.00	-4,094.74	95.8%
Total Expense	94,356.26	98,451.00	-4,094.74	95.8%
Net Ordinary Income	243,556.63	230,615.00	12,941.63	105.6%
Other Income/Expense				
Other Expense				
8020 · Bond Payments	65,000.00	65,000.00	0.00	100.0%
7390 · Bond Interest	51,150.92	140,962.00	-89,811.08	36.3%
9600 · Capital Projects				
9630 · Park	2,662.22	10,000.00	-7,337.78	26.6%
Total 9600 · Capital Projects	2,662.22	10,000.00	-7,337.78	26.6%
Total Other Expense	118,813.14	215,962.00	-97,148.86	55.0%
Net Other Income	-118,813.14	-215,962.00	97,148.86	55.0%
Net Income	**124,743.49**	**14,653.00**	**110,090.49**	**851.3%**