Cumberland Green Metropolitan District
Balance Sheet
As of May 31, 2013

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	May 31, 13
ASSETS	
Current Assets	
Checking/Savings	
General Fund-COBiz-8407	137,429.94
Note Fund-MM-COBiz-7247	34,846.42
MM-COBiz-7255	200,032.87
Total Checking/Savings	372,309.23
Other Current Assets	
1210 · Property Tax Receivable	229,260.00
Total Other Current Assets	229,260.00
Total Current Assets	601,569.23
Other Assets	
1320 · Amount for Debt Service	3,948,522.18
Total Other Assets	3,948,522.18
TOTAL ASSETS	**4,550,091.41**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2500 · Accounts Payable	8,312.50
Total Accounts Payable	8,312.50
Other Current Liabilities	
2600 · Deferred Property Taxes	229,260.00
Total Other Current Liabilities	229,260.00
Total Current Liabilities	237,572.50
Long Term Liabilities	
2910 · Bond Series 2012A	3,210,000.00
2930 · Bonds Payable	0.35
2940 · Developer Advance Payable	1,033,521.83
4500 · Fund Balance	24,661.47
Total Long Term Liabilities	4,268,183.65
Total Liabilities	4,505,756.15
Equity	
30000 · Opening Balance Equity	158,812.95
32000 · Retained Earnings	-182,150.30
Net Income	67,672.61
Total Equity	44,335.26
TOTAL LIABILITIES & EQUITY	**4,550,091.41**

Cumberland Green Metropolitan District
Profit & Loss
January through May 2013

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	Jan - May 13
Income	
REVENUES	
6320 · Property Taxes	135,396.31
6340 · Specific Ownership Tax	9,807.66
6360 · Interest Income	62.08
6450 · Other Income	40.00
Total REVENUES	145,306.05
Total Income	145,306.05
Expense	
EXPENDITURES	
7490 · Banking Fees	116.14
7390 · Bond Interest	52,965.00
7200 · County Treasurer's Fee	2,030.94
7250 · Covenant Enforcement	5,108.11
7260 · Director's Fee	1,400.00
7440 · District Management	3,250.00
7450 · Dues, Fees, Memberships	349.33
7460 · Legal	12,231.00
7480 · Miscellaneous	182.92
Total EXPENDITURES	77,633.44
Total Expense	77,633.44
Net Income	**67,672.61**